



# City of Newark

City Hall  
920 Broad Street  
Newark, New Jersey 07102

## Legislation Details

<b>File #:</b>	23-1184	<b>Version:</b>	1	<b>Name:</b>	Mercy of God Properties Holding, LLC
<b>Type:</b>	Resolution	<b>Status:</b>		<b>Adopted:</b>	Adopted
<b>File created:</b>	7/17/2023	<b>In control:</b>		<b>Economic and Housing Development:</b>	Economic and Housing Development
<b>On agenda:</b>	3/6/2024	<b>Final action:</b>		<b>3/6/2024:</b>	3/6/2024
<b>Title:</b>	<p>Dept/ Agency: Economic and Housing Development Action: ( ) Ratifying (X) Authorizing ( ) Amending Type of Service: Private Sale/Redevelopment Purpose: To provide for the construction of a new detached two-family residential unit for sale at market rate, featuring six (6) bedrooms, five (5) full bathrooms, separate utilities, central air/heating, hard floors, ceramic tiles, and granite countertops. Entity Name: Mercy of God Properties Holding, LLC Entity Address: Baldwin, New York 11510 Sale Amount: \$22,500.00 Cost Basis: (X) \$9.00 PSF ( ) Negotiated ( ) N/A ( ) Other: Assessed Amount: \$31,300.00 Appraised Amount: \$0.00 Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of property ownership from the City to the Redeveloper Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS ( ) Fair &amp; Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ (X) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a List of Property: (Address/Block/Lot/Ward) 589 South 18th Street/Block 340/Lot 20/West Ward Additional Information: Sale Price: Total Square Footage X PSF = 2,500 X \$9.00 = \$22,500.00. Sale at prices set forth by Ordinance 6S&amp;Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.</p>				
<b>Sponsors:</b>	Council of the Whole				
<b>Indexes:</b>					
<b>Code sections:</b>					

Date	Ver.	Action By	Action	Result
3/6/2024	1	Municipal Council		