City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102



Meeting Agenda - Final-revised SPECIAL MEETING

Thursday, August 28, 2025

10:00 AM

Council Chamber

Municipal Council

Council Member Patrick O. Council Council Member Carlos M. Gonzalez Council Member Dupré L. Kelly Council Member Luis A. Quintana Council Member Anibal Ramos, Jr. Council Member Louise Scott-Rountree Council Member Michael J. Silva

President C. Lawrence Crump

Kecia Daniels, City Clerk Abraham Negron, Deputy City Clerk

CALL TO ORDER

Special meeting of the Municipal Council was called to order on the above date in the Council Chamber, Second Floor, City Hall, Newark, New Jersey, at 10:00 A.M.

STATEMENT ON OPEN PUBLIC MEETINGS ACT

In accordance with New Jersey P.I. 1975, Chapter 231, Section 5, adequate notice of this meeting has been provided to the Star Ledger, the Jersey Journal and the public at large; establishing the date, time and location of this meeting, by posting on the designated bulletin board in City Hall and by filing with the Office of the City Clerk, the schedule of regular meetings and conferences of the Newark Municipal Council as adopted as 7R8-a on December 4, 2024. In addition, the agenda for this meeting was disseminated on August 27, 2025 at the time of preparation and posted on the website of the City of Newark.

ROLL CALL

AGENDA RESOLUTION CODES PER DEPARTMENT

- 1 Administration
- **2** Economic and Housing Development
- 3 Engineering
- 4 Finance
- 5 Health and Community Wellness
- 6 Law
- 7 Mayor's Office
- 8 Municipal Council and City Clerk
- 9 Public Safety
- 10 Public Works
- 11 Recreation, Cultural Affairs and Senior Services
- 12 Water Sewer Utility

RESOLUTIONS

Finance

7R4-a(s) 25-1152 Dept/ Agency: Finance

Action: () Ratifying (X) Authorizing () Amending

Purpose: Confirming Bond Sale

Amount to be Financed: \$33,951,000.00

Source of Appropriation: Bond Anticipation Notes

Purchaser: Open Market Project Information:

(Description/ Project No./Amount Appropriated/Ordinance No.)

RESOLUTION OF THE CITY OF NEWARK, IN THE COUNTY OF STATE OF NEW **JERSEY** (THE "CITY") AUTHORIZING AND APPROVING (A) THE SALE AND ISSUANCE OF GENERAL CAPITAL **IMPROVEMENT** BOND **ANTICIPATION** NOTES, **SERIES** 2025E (TAX-EXEMPT) OF THE CITY, (B) THE PREPARATION AND DISTRIBUTION OF A PRELIMINARY OFFICIAL STATEMENT STATEMENT OFFICIAL IN CONNECTION THEREWITH. THE **ENTERING** INTO **AND EXECUTION** OF **CONTINUING** DISCLOSURE **CERTIFICATE** WITH RESPECT TO SAID NOTES. AND (D) CITY OFFICIALS TO UNDERTAKE OTHER ACTIONS IN **CONNECTION THEREWITH**

Additional Information:

7R6 Law 7R6-a(s) **25-1166** Dept/ Agency: Law **Action:** () Ratifying (X) Authorizing () Amending Type of Service: Rescind Resolution #7R6-e adopted on September 5, 2024 Purpose: To rescind the resolution authorizing execution of the CY 2024 Transitional Aid (TA) Loan Agreement **Entity Name:** State of New Jersey, Department of Community Affairs, Division of Local Government Services, Entity Address: 101 South Broad Street, 2nd Floor, P.O. Box 803, Trenton, New Jersey 08625-0803 Contract Amount: \$22,000,000.00 **Funding Source:** Contract Period: Effective June 28, 2024 through September 30, 2029 Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS () Fair & Open () No Reportable Contributions () RFP () RFQ () Private Sale () Grant () Sub-recipient (x) n/a **Additional Information:**

Original Resolution 7R6-e adopted on September 5, 2024. This Resolution rescinds the authorization to execute the CY 2024 Transitional Aid Loan Agreement. The rescission is necessary to permit an amendment to the CY 2024 Transitional Aid Loan Agreement. The amendment, which addresses the structural budget and reflects a new repayment timeline, is accomplished by companion Resolution # 25-1169.

7R6-b(s) 25-1169 Dept/ Agency: Law

Action: (X) Ratifying (X) Authorizing () Amending

Type of Service: Loan Agreement

Purpose: To authorize the execution of the CY 2024 Transitional Aid (TA) Loan Agreement, as amended, and to provide for additional loan support

for CY 2025

Entity Name: State of New Jersey, Department of Community Affairs,

Division of Local Government Services

Entity Address: 101 South Broad Street, 2nd Floor, P.O. Box 803,

Trenton, New Jersey 08625-0803

Loan Amount: \$22,000,000.00 (CY 2024) and \$30,000,000.00 (CY

2025

Contract Period: Effective June 28, 2024 through September 30, 2031,

and subject to terms of repayment as set forth in the Agreement

Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS () Fair & Open () No Reportable Contributions () RFP () RFQ

() Private Sale () Grant () Sub-recipient (X) n/a

Additional Information:

This resolution reflects amendments to the CY 2024 Transitional Aid Loan Agreement extending the repayment period and establishes the terms of a new \$30,000,000 Transitional Aid Loan for CY 2025.

7R8 Municipal Council and City Clerk

7R8-a(s) 25-1181 Dept/ Agency: Offices of Municipal Council/City Clerk

Action: (X) Ratifying (X) Authorizing () Amending

Type of Service: 2025 Annual Municipal Budget for the City of Newark,

New Jersey

Purpose: Introduction Amount: \$970,180,790.27

Budget Period: January 1, 2025 through December 31, 2025

Additional Information:

The Public Hearing will be held after September 24, 2025.

COMMUNICATIONS

25-1159 8-a(s) ORDINANCE OF THE CITY OF NEWARK, IN THE COUNTY OF ESSEX. STATE OF NEW JERSEY, AUTHORIZING Α SPECIAL **EMERGENCY APPROPRIATION PURSUANT PROVISIONS** TO THE OF N.J.S.A. 40A:4-53 TO FUND CONTRACTUALLY REQUIRED **SEVERANCE LIABILITIES.**

ADJOURNMENT

KECIA DANIELS CITY CLERK OF THE MUNICIPAL COUNCIL NEWARK, NEW JERSEY