## **City of Newark**

City Hall 920 Broad Street Newark, New Jersey 07102



# Meeting Agenda - Final-revised SPECIAL MEETING

Monday, May 1, 2017

10:00 AM

**Council Chamber** 

### **Municipal Council**

President Mildred C. Crump
Council Member Augusto Amador
Council Member Carlos M. Gonzalez
Council Member John Sharpe James
Council Member Gayle Chaneyfield Jenkins
Council Member Joseph A. McCallum, Jr.
Council Member Eddie Osborne
Council Member Luis A. Quintana
Council Member Anibal Ramos, Jr.

Kenneth Louis, City Clerk Kathleen Marchetti, Deputy City Clerk

#### **CALL TO ORDER**

#### STATEMENT ON OPEN PUBLIC MEETINGS ACT

In accordance with New Jersey P.I. 1975, Chapter 231, Section 5, adequate notice of this meeting has been provided to the Star Ledger, the Jersey Journal and the public at large; establishing the date, time and location of this meeting, by posting on the designated bulletin board in City Hall and by filing with the Office of the City Clerk, the schedule of regular meetings and conferences of the Newark Municipal Council as adopted as 7R9-a on December 7, 2016. In addition, the agenda for this meeting was disseminated on April 28, 2017 at the time of preparation.

#### **ROLL CALL**

#### 6PSF Public Hearing, Second Reading and Final Passage

6PSFa(s) <u>17-0516</u>

AN ORDINANCE GRANTING A THIRTY (30) YEAR TAX ABATEMENT TO SOUTH WARD NEIGHBORHOOD HOUSING URBAN RENEWAL, LP, C/O COMMUNITY ASSET PRESERVATION CORPORATION, 421 HALSEY STREET, NEWARK, NEW JERSEY 07102, FOR A PROJECT TO CONSTRUCT THIRTY-TWO (32) AFFORDABLE HOUSING UNITS PURSUANT TO THE LONG TERM TAX EXEMPTION LAW PARKING, LOCATED ON 14 ABANDONED PROPERTIES IN SOUTH WARD'S CLINTON HILL NEIGHBORHOOD CONSISTING OF 17-19 SEYMOUR AVENUE, BLOCK 2656, LOT 15; 14 HARDING TERRACE, BLOCK 3660, LOT 15; 105-107 ALDINE STREET, BLOCK 3051, LOT 40 ROSE TERRACE. BLOCK 2625, LOT 52: 742-744 SOUTH 10TH STREET, BLOCK 2652, LOT 53; 24-26 BRAGAW AVENUE, BLOCK 3048.01, LOT 6; 89-91 BALDWIN AVENUE, BLOCK 3004, 21; 170 SEYMOUR AVENUE, BLOCK 3020, LOT JELLIFF AVENUE, BLOCK 3576, LOT 9.06; 33 YATES AVE, BLOCK 3598, LOT 37; 20 TREACY AVENUE, BLOCK 2625, LOT 1; 864 SOUTH 14TH STREET, BLOCK 3009, LOT 19; 69-71 VAN NESS PLACE. BLOCK 3033. LOT 48; AND 230 SHERMAN AVENUE. BLOCK 2770, LOT 22. (SOUTH WARD)

#### AGENDA RESOLUTION CODES PER DEPARTMENT

- 1 Administration
- **2** Economic and Housing Development
- 3 Engineering
- 4 Finance
- 5 Health and Community Wellness
- 6 Law
- 7 Mayor's Office
- 8 Municipal Council and City Clerk
- 9 Public Safety
- 10 Public Works
- 11 Recreation, Cultural Affairs and Senior Services
- 12 Water and Sewer Utilities

#### 7. RESOLUTIONS

#### 7R2 Economic and Housing Development

7R2-a (s) 17-0492

**Dept/ Agency:** Economic and Housing Development **Action:** ( ) Ratifying (X) Authorizing () Amending

Type of Service: Need for Housing Project

**Purpose:** To determine whether the proposed Project will meet or meets an existing housing need within the City of Newark, New Jersey, pursuant to the provisions of the New Jersey Housing and Mortgage Finance Agency Law of 1983, as amended (<u>N.J.S.A.</u> 55:14K-1 <u>et seq.</u>), the rules promulgated thereunder at <u>N.J.A.C.</u> 5:80-1 <u>et seq.</u>, and all applicable guidelines

Entity Name: 650 Springfield Ave Urban Renewal, LLC

**Entity Address:** 61 Deans Lane, Monmouth, New Jersey 08852 **Funding Source:** New Jersey Housing Mortgage Finance Agency

Program (Low Income Housing Tax Credit) **Total Project Cost:** \$ 16,820,870.00 **City Contribution:** \$500,000.00

Other Funding Source/Amount: Conventional Lender and Deferred

Developer Fee/\$4,135,345

**List of Properties:** 

(Address/Block/Lot/Ward)

650-656 Springfield Avenue and 712-736 South 17th Street, Block 364/

Lots 21, 22, 24, 26, 27, 28 and 29 (South Ward)

**Additional Information:** 

#### **ADJOURNMENT**

KENNETH LOUIS
CLERK OF THE MUNICIPAL COUNCIL
NEWARK, NEW JERSEY