No. 6. F. E. Ast Reading JUL 1 2 2017  No. Public Hearing  No. Public Hearing  AUG 0 2 (1971)	Ordinance of the of Aewark, A.J.	Date to MayorAUG · 0 · 3 · 2017  Date ReturnedAUG · 0 · 7 · 2017  Date Resubmitted To Council
No	Title  Maresents the following Ordinance:	Final Reading Factual contents certified to by

AN ORĎINANCE OF THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, PROVIDING FOR A "CAP" ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS AND TO ESTABLISH A CAP BANK FOR 2017 (N.J.S.A. 40A:4-45.14).

WHEREAS, the Local Government Cap Law, <u>N.J.S.A</u>. 40A:4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget appropriations to 0.5% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and

WHEREAS, N.J.S.A. 40A:4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 0.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and

WHEREAS, the Municipal Council of the City of Newark, in the County of Essex, finds it advisable and necessary to increase its CY 2017 Budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and

WHEREAS, the Municipal Council hereby determines that a 3.5% increase in the budget for said year, amounting to \$15,625,842.12 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and

WHEREAS, the Municipal Council hereby determines that any amount, authorized hereinabove, that is not appropriated as part of the budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

NOW, THEREFORE, BE IT ORDAINED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY THAT: a majority of the full authorized membership of this Governing Body affirmatively concurring, that, in the CY 2017 budget year, the final appropriations of the City of Newark shall, in accordance with this ordinance and N.J.S.A. 40A:4-45.14, be increased by 3.5%, amounting to \$18,230,149.14, and that the CY 2017 Municipal Budget for the City of Newark be approved and adopted in accordance with the ordinance; and

**BE IT FURTHER ORDAINED**, that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced shall be filed with the Director of the Division of Local Government Services within 5 days of introduction; and

**SE IT FURTHER ORDAINED**, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, shall be filed with the Director of the Division of Local Government Services, within 5 days after final adoption; and

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BE IT FURTHER ORDAINED, that this ordinance shall take effect upon final passage and publication in accordance with the laws of the State of New Jersey.

## STATEMENT

An ordinance of the Municipal Council of the City of Newark, New Jersey, providing for a "CAP" Ordinance to Exceed the Municipal Budget Appropriation Limits and to Establish a "CAP" Bank for 2017 (N.J.S.A. 40A:4-45.14).

CERTIFIED TO BY ME THIS

AUG 0 8 2017

## DO NOT USE SPACE BELOW THIS LINE

RECORD OF COUNCIL VOTE ON FINAL PASSAGE						RECORD OF COUNCIL VOTE FOR RECONSIDERATION														
Council Member	AYE	NAY	NV	AB	Council Member	AYE	NAY	NV	AB		Council Member	AYE	NAY	NV	АВ	Council Member	AYE	NAY	NV	AB
Amador President				1/	Osborne	سا				1	Amador Vice					Osborne				
Gonzalez	1				Quintana	'را				1 1	Gonzalez					Quintana				
James		_		1	Ramos, Jr.	2				1	James					Ramos, Jr.				
Chaneyfield Jenkins					Crump					1	Chaneyfield Jenkins					Crump				
McCallum, Jr.					President					1	McCallum, Jr,					President				
✓ - Indicates Vote AB - Absent							·	N	JW	Not Voting	L			<u> </u>						

Adopted on first	reading at a me	eting of the Cou	incil of the City	of Newark, N.J., on

Adopted on second and final reading after hearing on . . . . AUG 0 2 2017

Approved Rejected By

n adopted must remain in the custody of the City Clerk, Certified copies are available.