

Resolution of the City of Newark, N.J.

NO. 7R4-BDate of Adoption AUG 02 2017

Title Page

Dept/ Agency: Finance**Action:** () Ratifying (X) Authorizing () Amending**Purpose:** Application to Local Finance Board for participation in the Electronic Tax Sale Pilot Program**Name of Project(s):** Electronic Standard and Accelerated Tax Sale**Amount to be Financed:** Amount not to exceed \$150,000.00**Funding Source:** City of Newark, Division of Revenue Collections**Local Finance Board meeting date(s):** To be determined**Project Information:****(Description/ Project No./ Amount Appropriated/Ordinance No.)****Additional Information:**

The City previously participated in an Electronic Tax Sale Pilot Program in 2016.

Approved as to Form and Legality on Basis of Facts Set Forth

Factual contents certified by

Corporation Counsel_____
Title

Council Member _____ presents the following Resolution:

Resolution of the City of Newark, N.J.

NO. 7R4-B

AUG 02 2017

Date of Adoption _____

Approved as to Form and Legality on Basis of Facts Set Forth

[Signature]
Acting Corporation Counsel

Factual contents certified by

[Signature]
Finance Director/CFO Title

Council Member council of the whole presents the following Resolution:

WHEREAS, N.J.S.A. 54:5-19.1 authorizes electronic tax sales pursuant to rules and regulations to be promulgated by the Director of the Division of Local Government Services; and

WHEREAS, the Director of the Division of Local Government Services has promulgated rules and regulations for pilot programs; and

WHEREAS, the Director of the Division of Local Government Services has approved NJTaxLieninvestors.com and RealAuction.com to conduct pilot programs; and

WHEREAS, the City of Newark desires to submit an application for participation in the pilot program for an Electronic Tax Sale; and

WHEREAS, an Electronic Tax Sale is innovative and provides a greater pool of potential lien buyers, thus creating the environment for a more complete tax sale process; and

WHEREAS, the Business Administrator and the Chief Financial Officer deem it necessary, and in the best interest of time, volume and expediency with the assistance of the Tax Collector, to conduct an Electronic Accelerated Tax Sale on or before December 31, 2017, with the approval of the Director of the Division of Local Government Services.

NOW, THEREFORE, BE IT RESOLVED, BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:

1. The Tax Collector is hereby authorized to complete an application (attached as Exhibit A) to participate in the Electronic Tax Sale Pilot Program and submit same to the Director of the Division of Local Government Services for his approval.
2. The Tax Collector shall file a copy of the resolution and approval from the Director of the Division of Local Government Services with the Office of the City Clerk.

7R4-B

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AUG 02 2017

STATEMENT

This resolution authorizes the Tax Collector to complete and submit an application, on behalf of the City of Newark, to participate in the Electronic Tax Sale Pilot Program for an Electronic Standard and Accelerated Tax Sale.

CERTIFIED TO BY ME THIS
AUG 08 2017

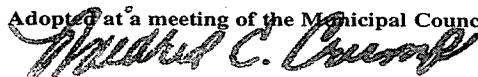
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RECORD OF COUNCIL VOTE ON FINAL PASSAGE

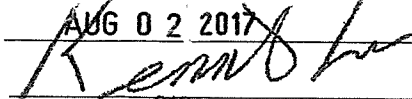
Council Member	AYE	NAY	NV	AB	Council Member	AYE	NAY	NV	AB	Council Member	AYE	NAY	NV	AB
Amador					Chaneyfield Jenkins	✓				Quintana	✓			
Gonzalez	✓				McCallum, Jr.	✓				Ramos, Jr.	✓			
James	✓				Osborne	✓				Crump, President	✓			
✓ Indicates Vote					AB - Absent					NV - Not Voting				

Adopted at a meeting of the Municipal Council of the City of Newark, N.J.,

AUG 02 2017



President of the Council



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City Clerk

This Resolution when adopted must remain in the custody of the City Clerk. Certified copies are available.

17-1204