



Legislation Details (With Text)

File #: 11-1257 **Version:** 1 **Name:** Rescind - 7R3d 110711 (2012 SID Budget)
Type: Resolution **Status:** Adopted
File created: 11/16/2011 **In control:** Economic and Housing Development
On agenda: 11/22/2011 **Final action:** 11/22/2011
Title: Dept/ Agency: Economic & Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Rescinding Resolution, 7R3-d 110711
Purpose: Rescind 2012 Annual Budget for Newark Downtown Special Improvement District (Downtown SID)
Entity Name: Newark Downtown Special Improvement District
Contract Amount: \$600,000.00
Funding Source: City of Newark Budget/ Economic & Housing Development
Budget Period: January 1, 2012 through December 31, 2012
Additional Information: N/A

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
11/22/2011	1	Municipal Council	Adopt	Pass

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WHEREAS, on November 7, 2011, the Municipal Council of the City of Newark passed Resolution 7R3-d approving the 2012 annual budget for the Newark Downtown Special Improvement District (Downtown SID) in the amount of \$600,000.00; and

WHEREAS, Resolution 7R3-d contained a transcription error thereby requiring that Resolution 7R3-d be rescinded.

NOW, THEREFORE BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT;

Resolution 7R3-d approved by the Municipal Council of the City of Newark on November 7, 2011 approving the 2012 annual budget for the Newark Downtown Special Improvement District (Downtown SID) in the amount of \$600,000.00 is hereby rescinded and shall have no force or effect.

STATEMENT

This Resolution rescinds Resolution 7R3-d, approved by the Municipal Council of the City of Newark on November 7, 2011.