



Legislation Details (With Text)

File #: 11-1201 **Version:** 1 **Name:**

Type: Resolution **Status:** Adopted

File created: 11/14/2011 **In control:** Finance

On agenda: 11/22/2011 **Final action:** 11/22/2011

Title: Dept/ Agency: Finance
 Action: () Ratifying (X) Authorizing () Amending
 Purpose: Stipulation of Settlements for Tax Appeals

List of Property:
 (Tax Payer/Address/Block/Lot/Ward/Assmnt./Year/Refund Amount)

99 Chapel St., LLC/2-34 Lister Ave/ 2437/ 25/ East/ \$2,000,000.00/ 2008/ \$10,396.00
 99 Chapel St., LLC/2-34 Lister Ave/ 2437/ 25/ East/ \$2,000,000.00/ 2009/ \$10,956.00
 99 Chapel St., LLC/2-34 Lister Ave/ 2437/ 25/ East/ \$1,750,000.00/ 2010/ \$4,770.00
 99 Chapel St., LLC/2-34 Lister Ave/ 2437/ 25/ East/ \$1,750,000.00/ 2011/ \$4,770.00 (est.)
 1205 Broad Street /1205 Broad St./ 2806/ 24/ South/ \$450,000.00/ 2009/ \$1,095.60
 1205 Broad Street/1205 Broad St./ 2806/ 24/ South/ \$450,000.00/ 2010/ \$1,272.00
 E&M Super Service Inc./ 1126-1134 McCarter Hwy/6/1/North/\$1,205,700.00/2008/\$5,346.14
 E&M Super Service Inc./ 1126-1134 McCarter Hwy/6/1/North/\$1,150,000.00/2009/\$9,586.50
 E&M Super Service Inc./ 1126-1134 McCarter Hwy/6/1/North/\$1,000,000.00/2010/\$6,360.00
 Lockwood Street Urban Renewal/72-82 Lockwood St./2412/43/East/\$1,850,000.00/2008/\$2,599.00
 Lockwood Street Urban Renewal/72-82 Lockwood St./2412/43/East/\$1,850,000.00/2009/\$5,478.00
 Lockwood Street Urban Renewal/72-82 Lockwood St./2412/43/East/\$1,850,000.00/2010/\$6,360.00
 Lockwood Street Urban Renewal/72-82 Lockwood St./2412/43/East/\$1,850,000.00/2011/\$6,360.00 (est.)
 Patel, Upendra/248-286 Haynes Ave/5088/182/South/\$4,250,800.00/2008/\$13,015.79
 Patel, Upendra/248-286 Haynes Ave/5088/182/South/\$4,250,800.00/2009/\$20,564.41
 Sunrise Newark Development/972 Broad St./882/74/East/\$2,000,000.00/2008/\$5,198.00
 Sunrise Newark Development/972 Broad St./882/74/East/\$2,000,000.00/2009/\$5,478.00
 Sunrise Newark Development/972 Broad St./882/74/East/\$2,000,000.00/2010/\$6,360.00
 Sunrise Newark Development/972 Broad St./882/74/East/\$2,000,000.00/2011/\$6,360.00(est.)
 Terra Nostra Enterprises Inc./713-721 McCarter Hwy/168/1.01/East/\$554,700.00/2007/\$0.00
 Terra Nostra Enterprises Inc./713-721 McCarter Hwy/168/1.01/East/\$554,700.00/2008/\$1,491.83
 Terra Nostra Enterprises Inc./713-721 McCarter Hwy/168/1.01/East/\$554,700.00/2009/\$2,010.43
 Terra Nostra Enterprises Inc./713-721 McCarter Hwy/168/1.01/East/\$554,700.00/2010/\$2,334.12
 Terra Nostra Enterprises Inc./713-721 McCarter Hwy/168/1.01/East/\$554,700.00/2011/\$2,334.12(est.)
 Terra Nostra Enterprises Inc./723-733 McCarter Hwy/168/1.02/East/\$239,600.00/2007/\$0
 Terra Nostra Enterprises Inc./723-733 McCarter Hwy/168/1.02/East/\$239,600.00/2008/\$0
 Terra Nostra Enterprises Inc./723-733 McCarter Hwy/168/1.02/East/\$239,600.00/2009/\$0
 Terra Nostra Enterprises Inc./723-733 McCarter Hwy/168/1.02/East/\$239,600.00/2010/\$0
 Terra Nostra Enterprises Inc./723-733 McCarter Hwy/168/1.02/East/\$239,600.00/2011/\$0
 Vieira, Joaquim & Maria et al/94 Van Buren St./1992/48/East/\$265,000.00/2009/\$1,780.35
 Vieira, Joaquim & Maria et al/94 Van Buren St./1992/48/East/\$265,000.00/2010/\$2,067.00
 Vieira, Joaquim & Maria et al/94 Van Buren St./1992/48/East/\$265,000.00/2011/\$2,067.00(est)
 Spring Enterprise LLC/1189-1225 McCarter Hwy/8/9.04/East/\$2,495,900.00/2009/\$18,627.94
 Spring Enterprise LLC/1189-1225 McCarter Hwy/8/9.04/East/\$2,495,900.00/2010/\$21,627.18
 Spring Enterprise LLC/1189-1225 McCarter Hwy/8/9.06/East/\$1,323,200.00/2011/\$9,028.02(est)
 Spring Enterprise LLC/18-44 Spring St./8/9.05/East/\$1,518,000.00/2011/\$16,710.90(est)
 MZL LLC/111-17 S. 15th St./1862/2/West/\$342,500.00/2009/\$2,739.00
 MZL LLC/111-17 S. 15th St./1862/2/West/\$342,500.00/2010/\$3,180.00
 MZL LLC/111-17 S. 15th St./1862/2/West/\$342,500.00/2011/\$3,180.00(est)
 Total Refund/Credit: \$221,503.33
 Additional Information: N/A

Invitation: Corporation Counsel, November 22, 2011

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
11/22/2011	1	Municipal Council	Adopt	Pass

Dept/ Agency: Finance

Action: () Ratifying (X) Authorizing () Amending

Purpose: Stipulation of Settlements for Tax Appeals

List of Property:

(Tax Payer/Address/Block/Lot/Ward/Assmnt./Year/Refund Amount)

99 Chapel St., LLC/2-34 Lister Ave/ 2437/ 25/ East/ \$2,000,000.00/ 2008/ \$10,396.00
 99 Chapel St., LLC/2-34 Lister Ave/ 2437/ 25/ East/ \$2,000,000.00/ 2009/ \$10,956.00
 99 Chapel St., LLC/2-34 Lister Ave/ 2437/ 25/ East/ \$1,750,000.00/ 2010/ \$4,770.00
 99 Chapel St., LLC/2-34 Lister Ave/ 2437/ 25/ East/ \$1,750,000.00/ 2011/ \$4,770.00 (est.)
 1205 Broad Street /1205 Broad St./ 2806/ 24/ South/ \$450,000.00/ 2009/ \$1,095.60
 1205 Broad Street/1205 Broad St./ 2806/ 24/ South/ \$450,000.00/ 2010/ \$1,272.00
 E&M Super Service Inc./ 1126-1134 McCarter Hwy/6/1/North/\$1,205,700.00/2008/\$5,346.14
 E&M Super Service Inc./ 1126-1134 McCarter Hwy/6/1/North/\$1,150,000.00/2009/\$9,586.50
 E&M Super Service Inc./ 1126-1134 McCarter Hwy/6/1/North/\$1,000,000.00/2010/\$6,360.00
 Lockwood Street Urban Renewal/72-82 Lockwood St./2412/43/East/\$1,850,000.00/2008/\$2,599.00
 Lockwood Street Urban Renewal/72-82 Lockwood St./2412/43/East/\$1,850,000.00/2009/\$5,478.00
 Lockwood Street Urban Renewal/72-82 Lockwood St./2412/43/East/\$1,850,000.00/2010/\$6,360.00
 Lockwood Street Urban Renewal/72-82 Lockwood St./2412/43/East/\$1,850,000.00/2011/\$6,360.00(est.)
 Patel, Upendra/248-286 Haynes Ave/5088/182/South/\$4,250,800.00/2008/\$13,015.79
 Patel, Upendra/248-286 Haynes Ave/5088/182/South/\$4,250,800.00/2009/\$20,564.41
 Sunrise Newark Development/972 Broad St./882/74/East/\$2,000,000.00/2008/\$5,198.00
 Sunrise Newark Development/972 Broad St./882/74/East/\$2,000,000.00/2009/\$5,478.00
 Sunrise Newark Development/972 Broad St./882/74/East/\$2,000,000.00/2010/\$6,360.00
 Sunrise Newark Development/972 Broad St./882/74/East/\$2,000,000.00/2011/\$6,360.00(est.)
 Terra Nostra Enterprises Inc./713-721 McCarter Hwy/168/1.01/East/\$554,700.00/2007/\$0.00
 Terra Nostra Enterprises Inc./713-721 McCarter Hwy/168/1.01/East/\$554,700.00/2008/\$1,491.83
 Terra Nostra Enterprises Inc./713-721 McCarter Hwy/168/1.01/East/\$554,700.00/2009/\$2,010.43
 Terra Nostra Enterprises Inc./713-721 McCarter Hwy/168/1.01/East/\$554,700.00/2010/\$2,334.12
 Terra Nostra Enterprises Inc./713-721 McCarter Hwy/168/1.01/East/\$554,700.00/2011/\$2,334.12(est.)
 Terra Nostra Enterprises Inc./723-733 McCarter Hwy/168/1.02/East/\$239,600.00/2007/\$0
 Terra Nostra Enterprises Inc./723-733 McCarter Hwy/168/1.02/East/\$239,600.00/2008/\$0
 Terra Nostra Enterprises Inc./723-733 McCarter Hwy/168/1.02/East/\$239,600.00/2009/\$0
 Terra Nostra Enterprises Inc./723-733 McCarter Hwy/168/1.02/East/\$239,600.00/2010/\$0
 Terra Nostra Enterprises Inc./723-733 McCarter Hwy/168/1.02/East/\$239,600.00/2011/\$0
 Vieira, Joaquim & Maria et al/94 Van Buren St./1992/48/East/\$265,000.00/2009/\$1,780.35
 Vieira, Joaquim & Maria et al/94 Van Buren St./1992/48/East/\$265,000.00/2010/\$2,067.00
 Vieira, Joaquim & Maria et al/94 Van Buren St./1992/48/East/\$265,000.00/2011/\$2,067.00(est)
 Spring Enterprise LLC/1189-1225 McCarter Hwy/8/9.04/East/\$2,495,900.00/2009/\$18,627.94
 Spring Enterprise LLC/1189-1225 McCarter Hwy/8/9.04/East/\$2,495,900.00/2010/\$21,627.18
 Spring Enterprise LLC/1189-1225 McCarter Hwy/8/9.06/East/\$1,323,200.00/2011/\$9,028.02(est)
 Spring Enterprise LLC/18-44 Spring St./8/9.05/East/\$1,518,000.00/2011/\$16,710.90(est)
 MZL LLC/111-17 S. 15th St./1862/2/West/\$342,500.00/2009/\$2,739.00
 MZL LLC/111-17 S. 15th St./1862/2/West/\$342,500.00/2010/\$3,180.00
 MZL LLC/111-17 S. 15th St./1862/2/West/\$342,500.00/2011/\$3,180.00(est)

Total Refund/Credit: \$221,503.33

Additional Information: N/A

Invitation: Corporation Counsel, November 22, 2011