



Legislation Details (With Text)

File #: 10-1326 **Version:** 1 **Name:**

Type: Resolution **Status:** Adopted

File created: 9/15/2010 **In control:** Economic and Housing Development

On agenda: 9/15/2010 **Final action:** 9/15/2010

Title: Dept/ Agency: Economic & Housing Development
 Action: Ratifying Authorizing Amending
 Type of Service: Professional Services Contract
 Purpose: Building condition assessments and cost estimation service of proposed sale-leaseback (or similar transaction) of various City properties and the proposed sale or other monetization of parking assets and other potential transaction of a similar nature.
 Entity Name & Entity Address: Mast Construction Services, Inc., 96 East Main Street, Little Falls, NJ 07424
 Sub-Contractor: Class Green Capital Partners, LLC, 205 Lexington Avenue, 17th Floor, New York, NY 10016
 Contract Amount: \$500,000.00 (\$300,000.00 for Mast and \$200,000.00 for Class Green Capital Partners)
 Funding Source: Information not provided
 Contract Period: September 1, 2010 through August 31, 2011
 Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
 Additional Information: Related Resolution: 7R3-h (as) 091510

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
9/15/2010	1	Municipal Council	Adopt	Pass

Dept/ Agency: Economic & Housing Development
Action: Ratifying Authorizing Amending
Type of Service: Professional Services Contract
Purpose: Building condition assessments and cost estimation service of proposed sale-leaseback (or similar transaction) of various City properties and the proposed sale or other monetization of parking assets and other potential transaction of a similar nature.
Entity Name & Entity Address: Mast Construction Services, Inc., 96 East Main Street, Little Falls, NJ 07424
Sub-Contractor: Class Green Capital Partners, LLC, 205 Lexington Avenue, 17th Floor, New York, NY 10016
Contract Amount: \$500,000.00 (\$300,000.00 for Mast and \$200,000.00 for Class Green Capital Partners)
Funding Source: Information not provided
Contract Period: September 1, 2010 through August 31, 2011
Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a

Additional Information: Related Resolution: 7R3-h (as) 091510