



Legislation Details (With Text)

**File #:** 11-0755      **Version:** 1      **Name:**

**Type:** Resolution      **Status:** Adopted

**File created:** 7/14/2011      **In control:** Economic and Housing Development

**On agenda:** 8/3/2011      **Final action:** 8/3/2011

**Title:** Dept/ Agency: Economic & Housing Development  
 Action:  Ratifying  Authorizing  Amending  
 Type of Service: Private Sale/Redevelopment  
 Purpose: Developing a commercial property with retail space on the first floor, and office space on the second floor  
 Entity Name: Westfields of Newark Development Co., LLC.  
 Entity Address: 500 Avenue P, Newark, NJ 07105  
 Sale Amount: \$31,562.76  
 Cost Basis:  \$4.00 PSF  Negotiated  N/A  Other: \_\_\_\_\_  
 Assessed Amount: \$282,800.00  
 Appraised Amount: Not provided  
 Contract Period: Commenced within (3) months and be completed within 18 months from the transfer of ownership  
 Contract Basis:  Bid  State Vendor  Prof. Ser.  EUS  
 Fair & Open  No Reportable Contributions  RFP  RFQ  
 Private Sale  Grant  Sub-recipient  n/a  
 List of Property:  
 Address/Block/Lot/Ward  
 213-217 Irvine Turner Blvd./2567/31, 32, 33/Central Ward  
 Additional Information: N/A  
 Invitation: Economic & Housing Development Director, August 2, 2011

**Sponsors:**

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
8/3/2011	1	Municipal Council	Adopt	Pass

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