Legislation Details (With Text)

File #:	13-0497	**Version:** 1	**Name:**	ETR #2 to pay outstanding medical benefits obligations
Type:	Resolution		**Status:**	Filed
File created:	3/11/2013		**In control:**	Administration
On agenda:	3/20/2013		**Final action:**	3/20/2013

Title: Dept/ Agency: Administration/Office of Management & Budget
Action: ( ) Ratifying   (X) Authorizing   ( ) Amending
Type of Service: External Transfer of Funds
Purpose: To pay outstanding medical benefits obligations
Amount Transferred: $2,300,000.00
Transferred From: Unclassified Operations
Transferred To: Unclassified Operations
Additional Information:

Two-Thirds vote of full membership required.

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
3/20/2013	1	Municipal Council	Adopt	Pass

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ETR-#2

BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY:

1. That additional funds are required as shown in the schedule below.

2. That the Municipal Council by a two-thirds vote of its full membership, pursuant to N.J.S.A. 40A:4-59, does hereby authorize the transfer of excess appropriations to those appropriations deemed insufficient as set forth below:

    FROM: **Unclassified Operations**
                Personnel Services
                Prescription Insurance $2,300,000.00
                (Sheet # 17)

	Total External Transfer of Funds	**$2,300,000.00**

TO: **Unclassified Operations**
Personnel Services
Medical Insurance-Horizon Blue Cross/Blue Shield $2,300,000.00
(Sheet # 17)

	Total External Transfer of Funds	**$2,300,000.00**

STATEMENT

This External Transfer of Reserves resolution will allow the City of Newark to pay outstanding medical benefits obligations.