



# City of Newark

City Hall  
920 Mayor Kenneth A.  
Gibson Boulevard  
Newark, New Jersey 07102

## Legislation Details (With Text)

**File #:** 09-0276      **Version:** 1      **Name:**  
**Type:** Resolution      **Status:** Adopted  
**File created:** 3/6/2009      **In control:** Finance  
**On agenda:** 3/18/2009      **Final action:** 3/18/2009  
**Title:** Dept/ Agency: Finance Department / Office of Assessment  
AUTHORIZING  
Type of Service: Stipulation of Settlement  
Purpose: City of Newark vs. Director, Division of Taxation  
Settlement Amount: Increasing the ratio of assessed valuation to true value assigned to the City of Newark applicable tax year 2009 from 57.84% to 59.96%  
Contract Basis: Settlement  
Additional Comments: N/A

**Sponsors:**

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
3/18/2009	1	Municipal Council	Adopt	Pass

**Dept/ Agency:** Finance Department / Office of Assessment

**AUTHORIZING**

**Type of Service:** Stipulation of Settlement

**Purpose:** City of Newark vs. Director, Division of Taxation

**Settlement Amount:** Increasing the ratio of assessed valuation to true value assigned to the City of Newark applicable tax year 2009 from 57.84% to 59.96%

**Contract Basis:** Settlement

**Additional Comments:** N/A