



Legislation Details (With Text)

File #: 10-1414 **Version:** 3 **Name:** Long Term Tax Abatement - Teachers Village
Type: Ordinance **Status:** Filed
File created: 10/1/2010 **In control:** Municipal Council and City Clerk
On agenda: 10/6/2010 **Final action:** 12/14/2010

Title: Ordinance approving the execution of a Financial Agreement with Teachers Village Urban Renewal, L.L.C., and other applicable documents related to the authorization and issuance by the New Jersey Economic Development Authority of its Redevelopment Area Bonds (non-recourse to the full faith and credit of the City) in an amount sufficient to generate up to \$5,264,998.00 in project costs, and determining various other matters in connection therewith.
Deferred/Public Hearing Closed/6PSF-i. 102010
Deferred/Public Hearing Closed/6SF-b. 120810

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
12/14/2010	3	Municipal Council	adopted on second reading and final passage	Pass
12/8/2010	2	Municipal Council	Defer on Second Reading and Final Passage	Pass
11/22/2010	2	Municipal Council	Defer on Second Reading and Final Passage	Pass
10/20/2010	1	Municipal Council	Close on Public Hearing and Defer	Pass
10/6/2010	3	Municipal Council	Advance and Adopt on First Reading as 6F-	Pass

Ordinance approving the execution of a Financial Agreement with Teachers Village Urban Renewal, L.L.C., and other applicable documents related to the authorization and issuance by the New Jersey Economic Development Authority of its Redevelopment Area Bonds (non-recourse to the full faith and credit of the City) in an amount sufficient to generate up to \$5,264,998.00 in project costs, and determining various other matters in connection therewith.

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