



## Legislation Details (With Text)

**File #:** 23-1764      **Version:** 1      **Name:** 23-1764 ET#W1 External Transfer 1 for Water Utility  
**Type:** Resolution      **Status:** Adopted  
**File created:** 11/2/2023      **In control:** Administration  
**On agenda:** 12/6/2023      **Final action:** 12/6/2023

**Title:** Dept/ Agency: Administration/Office of Management and Budget  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Type of Service: External Transfer of Funds  
Purpose: To transfer funds within Water Utility to provide sufficient funding until year end (City-wide).  
Amount Transferred: \$257,776.00  
Transferred From: Water Utility  
Transferred To: Water Utility  
Additional Information:  
The Schedule of the 2023 External Transfers of Funds ET#W1 is attached.  
Two-Thirds vote of full membership required.

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
12/6/2023	1	Municipal Council	Adopt	Pass

**Dept/ Agency:** Administration/Office of Management and Budget  
**Action:** ( ) Ratifying (X) Authorizing ( ) Amending  
**Type of Service:** External Transfer of Funds  
**Purpose:** To transfer funds within Water Utility to provide sufficient funding until year end (City-wide).  
**Amount Transferred:** \$257,776.00  
**Transferred From:** Water Utility  
**Transferred To:** Water Utility  
**Additional Information:**  
The Schedule of the 2023 External Transfers of Funds ET#W1 is attached.  
**Two-Thirds vote of full membership required.**

### ET - #W1

**WHEREAS,** additional funds need to be transferred, within the Water Utility, to provide sufficient funding until the end of the year; and

**WHEREAS,** N.J.S.A. 40A:4-58, authorizes the Municipal Council, by a two-thirds vote of its full membership, to transfer excess appropriations to those appropriations deemed insufficient.

**NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:**

1. Additional funds are required, as shown, in the Schedule of the 2023 External Transfers of Funds attached.

2. The Municipal Council by a two-thirds vote of its full membership, pursuant to N.J.S.A. 40A:4-58, does hereby authorize the transfer of excess appropriations to those appropriations deemed insufficient as set forth below:

	<b>FROM: Water Utility</b>		
	Capital Improvements		
Equipment (Sheet #32b)			\$252,776.00
	<b>Total External Transfer of Funds</b>	<b>\$252,776.00</b>	
	<b>TO: Water Utility</b>		
	Capital Improvements		
Capital Outlay (Sheet #32b)			\$252,776.00
	<b>Total External Transfer of Funds</b>	<b>\$252,776.00</b>	

**STATEMENT**

This Resolution authorizes the transfer of funds within the Water Utility as listed in the Schedule of the 2023 External Transfers of Funds to provide sufficient funding until year-end (City-Wide).