

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details (With Text)

File #: 08-151 Version: 1 Name:

Type: Resolution Status: Adopted

File created: 9/10/2008 In control: Economic and Housing Development

On agenda: 10/1/2008 Final action: 9/23/2008

Title: Dept/ Agency: Department Economic and Housing Development

AUTHORIZING

Type of Service: Contract

Purpose: Private Sale for Redevelopment of City Owned Properties

To undertake the construction of Workforce Housing in the South and West Wards.

Entity Name: Escalade Express Homes, LLC

Address: 27 Washington Street, West Orange, NJ 07052

Sale Amount: \$116,466.00

Assessed Amount(s): Listed Below

Contract Period: 18 months after Conveyance of Title

Contract Basis: Non-Fair & Open /RFP

Additional Comments:

302-304 W. Runyon St./Block 3036/Lot 34&35/ Assessed: \$46,300.00

41-43 Randolph Pl./Block 3041/Lot 35/ Assessed: \$49,400.00 465 Hawthorne Ave./Block 3044.02/Lot 54/ Assessed: \$50,100.00

437 Jeliff Ave./Block 3578/Lot 61/ Assessed: \$20,200.00 87 West End Ave./Block 4052/Lot 43/ Assessed: \$39,700.00 50 Alexander St./Block 4057/Lot 29/ Assessed: \$110,900.00 131 Alexander St./Block 4059/Lot 22/ Assessed: \$27,100.00 545 Sanford Ave./Block 4120/Lot 21/ Assessed: \$44,100.00

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
9/23/2008	1	Municipal Council	Adopt	Pass
9/17/2008	1	Municipal Council	Defer to a Special Meeting	Pass

Dept/ Agency: Department Economic and Housing Development

AUTHORIZING

Type of Service: Contract

Purpose: Private Sale for Redevelopment of City Owned Properties

To undertake the construction of Workforce Housing in the South and West Wards.

Entity Name: Escalade Express Homes, LLC

Address: 27 Washington Street, West Orange, NJ 07052

Sale Amount: \$116,466.00

Assessed Amount(s): Listed Below

Contract Period: 18 months after Conveyance of Title

Contract Basis: Non-Fair & Open /RFP

Additional Comments:

302-304 W. Runyon St./Block 3036/Lot 34&35/ Assessed: \$46,300.00 41-43 Randolph Pl./Block 3041/Lot 35/ Assessed: \$49,400.00 465 Hawthorne Ave./Block 3044.02/Lot 54/ Assessed: \$50,100.00

437 Jeliff Ave./Block 3578/Lot 61/ Assessed: \$20,200.00 87 West End Ave./Block 4052/Lot 43/ Assessed: \$39,700.00

File #: 08-151, Version: 1

50 Alexander St./Block 4057/Lot 29/ Assessed: \$110,900.00 131 Alexander St./Block 4059/Lot 22/ Assessed: \$27,100.00 545 Sanford Ave./Block 4120/Lot 21/ Assessed: \$44,100.00