



## Legislation Details (With Text)

**File #:** 20-1639      **Version:** 1      **Name:** Resolution: 2020 External Transfer of Funds #1  
**Type:** Resolution      **Status:** Adopted  
**File created:** 12/14/2020      **In control:** Administration  
**On agenda:** 12/29/2020      **Final action:** 12/29/2020

**Title:** Dept/ Agency: Administration/Office of Management and Budget  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Type of Service: External Transfer of Funds  
Purpose: To transfer funds within various departments to provide sufficient funding until year end.  
Amount Transferred: \$0.00  
Transferred From: Various Departments  
Transferred To: Various Departments  
Additional Information:  
Schedule of the 2020 External Transfers of Funds is attached.  
Two-Thirds vote of full membership required.

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

| Date       | Ver. | Action By         | Action | Result |
|------------|------|-------------------|--------|--------|
| 12/29/2020 | 1    | Municipal Council | Adopt  | Pass   |

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**ET - #1**

**WHEREAS**, additional funds need to be transferred, within various departments, to provide sufficient funding until the end of the year; and

**WHEREAS**, N.J.S.A. 40A:4-58, authorizes the Municipal Council, by a two-thirds vote of its full membership, to transfer excess appropriations to those appropriations deemed insufficient.

**NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:**

1. Additional funds are required, as shown, in the Schedule of the 2020 External Transfers of Funds attached.

2. The Municipal Council by a two-thirds vote of its full membership, pursuant to N.J.S.A. 40A:4-58, does hereby authorize the transfer of excess appropriations to those appropriations deemed insufficient as set forth below:

**STATEMENT**

This resolution authorizes the transfer of funds within various departments listed in the Schedule of the 2020 External Transfers of Funds to provide sufficient funding until year-end. This resolution is to be posted on the books and records of the City of Newark as of December 31, 2020.