



Legislation Details (With Text)

File #: 10-0731 **Version:** 1 **Name:**

Type: Resolution **Status:** Adopted

File created: 5/12/2010 **In control:** Economic and Housing Development

On agenda: 5/19/2010 **Final action:** 5/19/2010

Title: Dept/ Agency: Economic & Housing Development
 Action: Ratifying Authorizing Amending
 Type of Service: Fourth Amendment to Affordable Housing Agreement
 authorized by Resolution #7R3-a 050708
 Purpose: Amend project completion date, revise insurance and hold harmless provisions, and include a new "No Advanced Payment" provision.
 Entity Name: Community Urban Renewal Enterprise, Inc. (C.U.R.E)
 Entity Address: 343-359 Springfield Avenue, Newark, NJ 07103
 Grant Amount: \$540,000.00 (\$65,930.00 already spent)
 Funding Source: Housing and Urban Development (HUD), HOME Funding
 Contract Period: January 1, 2007 through December 31, 2009, extended to December 31, 2011
 Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
 List of Property:
 (Address/Block/Lot/Ward)
 344 Sanford Avenue/Block 4198/Lot 105/West Ward
 237 1/2 South 8th Street/Block 1781/Lot 72/West Ward
 149 Fabyan Place/Block 3090/Lot 21/South Ward
 92 West Alpine Street/Block 2693/Lot 61/South Ward
 Additional Information:
 Project Name: The Next Generation Homeownership Project

Sponsors:

Indexes:

Code sections:

| Date | Ver. | Action By | Action | Result |
|-----------|------|-------------------|--------|--------|
| 5/19/2010 | 1 | Municipal Council | Adopt | Pass |

Dept/ Agency: Economic & Housing Development
Action: Ratifying Authorizing Amending
Type of Service: Fourth Amendment to Affordable Housing Agreement
 authorized by Resolution #7R3-a 050708
Purpose: Amend project completion date, revise insurance and hold harmless provisions, and include a new "No Advanced Payment" provision.
Entity Name: Community Urban Renewal Enterprise, Inc. (C.U.R.E)
Entity Address: 343-359 Springfield Avenue, Newark, NJ 07103
Grant Amount: \$540,000.00 (\$65,930.00 already spent)
Funding Source: Housing and Urban Development (HUD), HOME Funding
Contract Period: January 1, 2007 through December 31, 2009, extended to December 31, 2011
Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a

List of Property:
(Address/Block/Lot/Ward)

344 Sanford Avenue/Block 4198/Lot 105/West Ward
237 1/2 South 8th Street/Block 1781/Lot 72/West Ward
149 Fabyan Place/Block 3090/Lot 21/South Ward
92 West Alpine Street/Block 2693/Lot 61/South Ward

Additional Information:

Project Name: The Next Generation Homeownership Project