



Legislation Details (With Text)

**File #:** 09-0365      **Version:** 1      **Name:**

**Type:** Resolution      **Status:** Adopted

**File created:** 3/23/2009      **In control:** Economic and Housing Development

**On agenda:** 4/1/2009      **Final action:** 4/1/2009

**Title:** Dept/ Agency: Department of Economic & Housing Development  
 AUTHORIZING / AMENDING  
 Type of Service: First Amended Affordable Housing Agreement (Resolution 7RBS(as)041807)  
 1. Subsidize project costs for the new construction of nine (9) of the fifty (50) units of affordable rental housing.  
 2. Establish a declaration of covenants, conditions and restrictions.  
 3. Amend the project address to read:  
 Block 1903 Lot 1, 9 North Eleventh Street (West Ward),  
 Block 1903 Lot 2, 11 North Eleventh Street (West Ward),  
 Block 1903 Lot 3, 13 North Eleventh Street (West Ward),  
 Block 1903 Lot 21, 34-36 Gray Street (West Ward),  
 Block 1903 Lot 23, 553 Orange Street (West Ward),  
 Block 1903 Lot 24, 555 Orange Street (West Ward),  
 Block 1903 Lot 25, 557-559 Orange Street (West Ward),  
 Block 1903 Lot 27, 561 Orange Street (West Ward),  
 Block 1903 Lot 28, 563 Orange Street (West Ward),  
 Block 1903 Lot 29, 565-567 Orange Street (West Ward),  
 Block 1903 Lot 30, 7 North Eleventh Street (West Ward),  
 Block 1903 Lot 31, 5 North Eleventh Street (West Ward)  
 Entity Name: Roseville Commons Urban Renewal Associates, L.P.  
 Address: 77 Park Street, Montclair, New Jersey  
 Original Contract Amount: \$850,000.00  
 Additional Amend Amount: \$650,000.00  
 Total: \$1,500,000.00  
 New Amended Extend Contract Period: April 17, 2009 through May 17, 2011  
 Contract Basis: Bid\_\_ Prof. Ser. \_\_ EUS\_\_  
 Fair & Open\_\_ Non-Fair & Open\_\_ RFP\_\_ RFQ \_\_  
 Affordable Housing Agreement X  
 Additional Comments: N/A  
 Invitation: Director of Economic & Housing Development, March 31, 2009

**Sponsors:**

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
4/1/2009	1	Municipal Council	Adopt	Pass

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Affordable Housing Agreement

**Additional Comments:** N/A

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