



Legislation Details (With Text)

File #: 09-0365 **Version:** 1 **Name:**

Type: Resolution **Status:** Adopted

File created: 3/23/2009 **In control:** Economic and Housing Development

On agenda: 4/1/2009 **Final action:** 4/1/2009

Title: Dept/ Agency: Department of Economic & Housing Development
 AUTHORIZING / AMENDING
 Type of Service: First Amended Affordable Housing Agreement (Resolution 7RBS(as)041807)
 1. Subsidize project costs for the new construction of nine (9) of the fifty (50) units of affordable rental housing.
 2. Establish a declaration of covenants, conditions and restrictions.
 3. Amend the project address to read:
 Block 1903 Lot 1, 9 North Eleventh Street (West Ward),
 Block 1903 Lot 2, 11 North Eleventh Street (West Ward),
 Block 1903 Lot 3, 13 North Eleventh Street (West Ward),
 Block 1903 Lot 21, 34-36 Gray Street (West Ward),
 Block 1903 Lot 23, 553 Orange Street (West Ward),
 Block 1903 Lot 24, 555 Orange Street (West Ward),
 Block 1903 Lot 25, 557-559 Orange Street (West Ward),
 Block 1903 Lot 27, 561 Orange Street (West Ward),
 Block 1903 Lot 28, 563 Orange Street (West Ward),
 Block 1903 Lot 29, 565-567 Orange Street (West Ward),
 Block 1903 Lot 30, 7 North Eleventh Street (West Ward),
 Block 1903 Lot 31, 5 North Eleventh Street (West Ward)
 Entity Name: Roseville Commons Urban Renewal Associates, L.P.
 Address: 77 Park Street, Montclair, New Jersey
 Original Contract Amount: \$850,000.00
 Additional Amend Amount: \$650,000.00
 Total: \$1,500,000.00
 New Amended Extend Contract Period: April 17, 2009 through May 17, 2011
 Contract Basis: Bid__ Prof. Ser. __ EUS__
 Fair & Open__ Non-Fair & Open__ RFP__ RFQ __
 Affordable Housing Agreement X
 Additional Comments: N/A
 Invitation: Director of Economic & Housing Development, March 31, 2009

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
4/1/2009	1	Municipal Council	Adopt	Pass

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Affordable Housing Agreement

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