



## Legislation Details (With Text)

**File #:** 10-1331      **Version:** 1      **Name:**

**Type:** Resolution      **Status:** Adopted

**File created:** 9/15/2010      **In control:** Economic and Housing Development

**On agenda:** 9/15/2010      **Final action:** 9/15/2010

**Title:** Dept/ Agency: Economic & Housing Development  
 Action: ( ) Ratifying (X) Authorizing ( ) Amending  
 Type of Service: Reimbursement of Costs and Expenses; Indemnity for Liabilities  
 Purpose: Relating to ECIA role in proposed sale-leaseback transaction for various City-owned buildings  
 Entity Name/Address: Essex County Improvement Authority, Fairfield, NJ  
 Contract Amount: Unlimited (reimbursement estimated at \$731,000; initial escrow to be funded at \$200,000 subject to replenishment)  
 Funding Source: City of Newark Budget/Economic & Housing Development  
 Contract Period: Not provided  
 Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
 ( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ  
 ( ) Private Sale ( ) Grant ( ) Sub-recipient (x) n/a  
 Additional Information:

**Sponsors:**

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
9/15/2010	1	Municipal Council	Adopt	Pass

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