



Legislation Details (With Text)

File #: 12-2343 **Version:** 1 **Name:** ET # 3 Transferring funds within various departments.
Type: Resolution **Status:** Filed
File created: 12/10/2012 **In control:** Administration
On agenda: 12/19/2012 **Final action:** 12/19/2012
Title: Dept/ Agency: Administration/Office of Management & Budget
Action: () Ratifying (X) Authorizing () Amending
Type of Service: External Transfer of Funds
Purpose: Transferring funds within various departments to provide sufficient funding until year end (City-wide).
Amount Transferred: \$748,500.00
Transferred From: Various Departments
Transferred To: Various Departments
Additional Information:
Two-Thirds vote of full membership required.

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
12/19/2012	1	Municipal Council	Adopt	Pass

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ET-#3

BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY:

1. That additional funds are required as shown in the schedule below.

2. That the Municipal Council by a two-thirds vote of its full membership, pursuant to N.J.S.A. 40A:4-58, does hereby authorize the transfer of excess appropriations to those appropriations deemed insufficient as set forth below:

FROM: Administration

Business Administrator's Office
Services by Contract or Agreement (Sheet #15d) 300,000.00

Law
Materials and Supplies (Sheet #15k) 16,500.00

Finance
Director's Office
Services by Contract or Agreement (Sheet #15L) 200,000.00

Engineering
Motors
Materials and Supplies (Sheet #15y) 225,000.00

Economic and Housing Development
Property Management
Services by Contract or Agreement (Sheet #15ah) 7,000.00

Total External Transfer of Funds **\$748,500.00**

TO: **Office of the Mayor and Agencies**
Museum
Services by Contract or Agreement (Sheet #14) \$500,000.00

Law
Services by Contract or Agreement (Sheet #15k) 16,500.00

Engineering
Motors
Services by Contract or Agreement (Sheet #15y) 225,000.00

Economic and Housing Development
Property Management
Materials and Supplies (Sheet #15ah) 7,000.00

Total External Transfer of Funds **\$748,500.00**

STATEMENT

Transferring funds within various departments to provide sufficient funding until year end (City-wide).