



Legislation Details (With Text)

File #: 19-1910 **Version:** 2 **Name:** ET 3 2019 PROJECTED
Type: Resolution **Status:** Adopted
File created: 11/27/2019 **In control:** Administration
On agenda: 1/8/2020 **Final action:** 1/8/2020
Title: Dept/ Agency: Administration/Office of Management and Budget
Action: () Ratifying (X) Authorizing () Amending
Type of Service: External Transfer of Funds
Purpose: Transferring funds within various departments to provide sufficient funding until year end.
Amount Transferred: \$0.00
Transferred From: Various Departments
Transferred To: Various Departments
Additional Information:
Two-Thirds vote of full membership required.
Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
1/8/2020	1	Municipal Council	Adopt	Pass

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ET-#3

WHEREAS, additional funds need to be transferred within various departments to provide sufficient funding until the end of the year; and

WHEREAS, N.J.S.A. 40A:4-58, authorizes the Municipal Council, by a two-thirds vote of its full membership, to transfer excess appropriations to those appropriations deemed insufficient.

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:

1. Additional funds are required as shown in the schedule attached.
2. The Municipal Council by a two-thirds vote of its full membership, pursuant to N.J.S.A. 40A:4-58, does hereby authorize the transfer of excess appropriations to those appropriations

deemed insufficient as set forth below:

SEE SCHEDULE ATTACHED

STATEMENT

Transferring funds within various departments to provide sufficient funding until year-end. This resolution is to be posted on the books and records of the City of Newark as of December 31, 2019.