



Legislation Details (With Text)

File #: 09-0667 **Version:** 1 **Name:**

Type: Resolution **Status:** Adopted

File created: 5/11/2009 **In control:** Economic and Housing Development

On agenda: 5/20/2009 **Final action:** 5/20/2009

Title: Dept/ Agency: Department of Economic & Housing Development
 AUTHORIZING
 Type of Service: Private Sale and Redevelopment of City-Owned Property
 Purpose: Construction of one (1) three-family home to be sold as market rate housing, one (1) multi-family building containing no less than six (6) residential units to be sold as Workforce Housing and one (1) two-family home to be sold as Workforce Housing in the West Ward.
 Entity Name: Progress Development Group, L.L.C.
 Address: 131 Fourth Avenue, Newark, NJ 07104
 Square Feet Assessment: 13,820 sq. ft. x. /\$7.00 sq. ft. or \$4.00 sq. ft.
 Total Purchase Price: \$66,620.00
 Total Assessment: \$207,000.00
 Contract Period: Upon adoption of Resolution
 Contract Basis: Bid__ Prof. Ser.__ EUS__
 Fair & Open__ Non-Fair & Open__ RFP __ RFQ__
 List of Properties:
 Address/Block/Lot/Size/Sq. Feet
 302 S. 9th Street/1781/55/18.9 x 100/1,890 x \$7.00 sq. ft.
 302 1/2 S. 9th Street/1781/70/18.9 x 100/1,890 x \$7.00 sq. ft.
 290 S. 9th Street/1781/69/18.6 x 100/1,860 x \$4.00 sq. ft.
 292 S. 9th Street/1781/61/18.5 x 100/1,850 x \$4.00 sq. ft.
 292 1/2 S. 9th Street/1781/60/19.4 x 100/1,940 x \$4.00 sq. ft.
 294 S. 9th Street/1781/59/18.9 x 100/1,890 x \$4.00 sq. ft.
 173 S. 10th Street/1826/33/25 x 100/2,500 x \$4.00 sq. ft.
 Invitation: Economic and Housing Development Director, May 19, 2009

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
5/20/2009	1	Municipal Council	Adopt	Pass

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