



Legislation Details (With Text)

**File #:** 09-1532      **Version:** 2      **Name:**

**Type:** Resolution      **Status:** Adopted

**File created:** 10/13/2009      **In control:** Economic and Housing Development

**On agenda:** 10/21/2009      **Final action:** 11/5/2009

**Title:** Dept/ Agency: Economic & Housing Development  
 Action: ( ) Ratifying (X) Authorizing ( ) Amending  
 Type of Service: Private Sale/Redevelopment  
 Purpose: Undertaking the construction of two (2) two-family homes for sale as workforce housing and one (1) four unit apartment building with rents at 30-50% AMI to low and moderate-income families earning less than 60% AMI.  
 Entity Name: The Ashley Consulting Group, LLC  
 Entity Address: 211 Warren Street, Newark, NJ 07103  
 Sale Amount: \$89,376.00  
 Cost Basis: (X) 11,172 PSF x \$8.00 = \$89,376.00 ( ) Negotiated ( ) N/A ( ) Other: \_\_\_\_  
 Assessed Amount: \$253,300.00  
 Appraised Amount: Information not provided  
 Contract Period: 18 months from transfer of ownership by the city  
 Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
 ( ) Fair & Open ( ) Non-Fair & Open (X) RFP ( ) RFQ (X) Private Sale  
 ( ) Grant ( ) Sub-recipient ( ) n/a  
 List of Property:  
 Address/Block/Lot/Size/Square Feet/Ward  
 10-12 Speedway Avenue/4004/8/28.4 x 100/2840/West Ward  
 22-24 Speedway Avenue/4004/14/31 x 100/3100/West Ward  
 9 Gladstone Avenue/4004/43/30 x 87.2/2616/West Ward  
 11 Gladstone Avenue/4004/42/30 x 87.2/2616/West Ward  
 Additional Information: N/A  
 Invitation: Economic & Housing Development Director, October 20, 2009  
 Deferred 7R3-f 102109

**Sponsors:**

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
11/5/2009	2	Municipal Council	Adopt	Pass
10/21/2009	1	Municipal Council	Defer	Pass

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