



## Legislation Details (With Text)

**File #:** 09-1772      **Version:** 1      **Name:**

**Type:** Resolution      **Status:** Adopted

**File created:** 12/7/2009      **In control:** Economic and Housing Development

**On agenda:** 12/16/2009      **Final action:** 12/16/2009

**Title:** Dept/ Agency: Economic & Housing Development  
 Action: ( ) Ratifying (X) Authorizing (X) Amending  
 Type of Service: Amendment to Resolution #7R3-B(S) 042208  
 Purpose: Reducing the size of the project from sixty-three (63) affordable residential units to sixteen (16) affordable residential units and amend the tax abatement to reflect reduction in the size of the project  
 Entity Name: LUA Homes, L.L.P.  
 Entity Address: 103 Magazine Street, Newark, NJ 07103  
 Contract Amount: N/A  
 Period: 30 Years  
 Additional Information: Project Located:  
 Block 565, Lots 28, 30, 55, more commonly known as 98-102 Broad Street  
 Invitation: Economic & Housing Development Director, December 15, 2009

7R3-b (s) 042208  
 Dept./ Agency: Department of Economic and Housing Development  
 Ratifying ( )      Authorizing (v)      Amending ( )  
 Type of Service: Financial Agreement  
 Purpose: Long Term Tax Exemption/Affordable Housing Project  
 Entity Name(s): LUA Homes L.L.P.  
 Address: 103 Magazine Street, Newark, New Jersey 07103  
 Contract Amount: N/A  
 Period: 30 years  
 Additional Comments: Project Located:  
 Block 522, Lots 1, 52, 53, 54, 55; Block 564, Lots 13, 14, 24.01, 24.02; Block 565, Lots 23, 28, 30, 55, 45, 46, 50, 52, more commonly known as 105-107 Mt. Pleasant Avenue, 114 Broad Street, 112 A Broad Street, 112 Broad Street, 110 Broad Street, 81 Broad Street, 83 Broad Street, 107 Broad Street, 105 Broad Street, 33 Third Avenue, 98-102 Broad Street, 56 Oriental Street, 37 Third Avenue and 39 Third Avenue

**Sponsors:**

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
12/16/2009	1	Municipal Council	Adopt	Pass

**Dept/ Agency:** Economic & Housing Development  
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**Entity Name:** LUA Homes, L.L.P.  
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**Contract Amount:** N/A

**Period:** 30 Years

**Additional Information:** **Project Located:**

Block 565, Lots 28, 30, 55, more commonly known as 98-102 Broad Street

**Invitation :** Economic & Housing Development Director, December 15, 2009

**7R3-b (s) 042208**

**Dept./ Agency :** Department of Economic and Housing Development

    Ratifying ( )                      Authorizing (√)                      Amending ( )

**Type of Service :** Financial Agreement

**Purpose:** Long Term Tax Exemption/Affordable Housing Project

**Entity Name(s) :** LUA Homes L.L.P.

**Address:** 103 Magazine Street, Newark, New Jersey 07103

**Contract Amount :** N/A

**Period :** 30 years

**Additional Comments:** **Project Located:**

Block 522, Lots 1, 52, 53, 54, 55; Block 564, Lots 13, 14, 24.01, 24.02; Block 565, Lots 23, 28, 30, 55, 45, 46, 50, 52, more commonly known as 105-107 Mt. Pleasant Avenue, 114 Broad Street, 112 A Broad Street, 112 Broad Street, 110 Broad Street, 81 Broad Street, 83 Broad Street, 107 Broad Street, 105 Broad Street, 33 Third Avenue, 98-102 Broad Street, 56 Oriental Street, 37 Third Avenue and 39 Third Avenue