



## Legislation Details (With Text)

**File #:** 21-0181      **Version:** 1      **Name:** 2021 PERS - PFRS  
**Type:** Resolution      **Status:** Adopted  
**File created:** 2/8/2021      **In control:** Administration  
**On agenda:** 3/3/2021      **Final action:** 3/3/2021

**Title:** Dept/ Agency: Administration/Office of Management and Budget  
Action:  Ratifying  Authorizing  Amending  
Type of Service: Temporary Emergency Appropriation  
Purpose: To provide funds for pensions until the adoption of the 2021 Operating Budget for the City of Newark.  
Funding Source: City Budget  
Appropriation Amount: \$70,122,928.00  
Budget Year: 2021 Budget  
Contract Period: January 1, 2021 through March 31, 2021  
Contract Basis:  Bid  State Vendor  Prof. Ser.  EUS  
 Fair & Open  No Reportable Contributions  RFP  RFQ  
 Private Sale  Grant  Sub-recipient  N/A  
Additional Information:  
Funds accepted by Resolution  
Operating Agency: Various Departments  
Two-Thirds vote of full membership required.

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
3/3/2021	1	Municipal Council	Adopt	Pass

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**TE#13**

**WHEREAS**, pursuant to N.J.S.A. 40A:4-19 the Municipal Council of the City of Newark adopted resolution 7R1-A dated January 6, 2021 to provide funds for the period January 1, 2021 to March 31, 2021 until the adoption of the Operating Budget of the City of Newark, New Jersey; and

**WHEREAS**, additional appropriations will be required from January 1, 2021 to March 31, 2021, until the adoption of the budget; and

**WHEREAS**, N.J.S.A. 40A:4-20 provides that the Governing Body by a two-thirds vote may make temporary emergency appropriations for any purpose for which appropriations may lawfully be made for the period between the beginning of the current fiscal year and the date of the adoption of the budget for said year; and

**WHEREAS**, the emergency appropriations adopted in 2021 pursuant to N.J.S.A. 40A:4-20 including this resolution total.....\$83,149,666.00

**NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:**

1. The Governing Body by a two-thirds vote of its full membership hereby amends its temporary budget by making the following emergency temporary appropriations:

<u>Department</u>	<u>Salaries &amp; Wages</u>	<u>Other Expenses</u>	<u>Total</u>
<b>DEFERRED CHARGES AND STATUTORY EXPENDITURES AND MANDATORY ITEMS</b>			
Police & Fire Retirement System	\$56,916,543.00	-\$0-	\$56,916,543.00
Public Employees' Retirement System 13,206,385.00	13,206,385.00		-\$0-
<b>TOTAL</b>	<b><u>\$70,122,928.00</u></b>	<b><u>-\$0-</u></b>	<b><u>\$70,122,928.00</u></b>

2. This action is ratified from January 1, 2021 to the date of adoption of this authorizing resolution.

3. A copy of this resolution shall be immediately filed with the Director of Local Government Services by the City Clerk.

**STATEMENT**

This Temporary Emergency Resolution will provide funds for the period of January 1, 2021 through March 31, 2021, until the adoption of the 2021 Municipal Budget.