



Legislation Details (With Text)

File #: 19-1907 **Version:** 1 **Name:** 2019 Cancellation of Funds Resolution
Type: Resolution **Status:** Adopted
File created: 11/26/2019 **In control:** Administration
On agenda: 12/18/2019 **Final action:** 12/18/2019
Title: Dept/ Agency: Administration/Office of Management and Budget
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Cancellation of 2019 Appropriations and Other Funds
Purpose: Cancellation of part, or of all, unencumbered balances in the Budget Appropriations for the 2019 Current Fund, Utility Funds, Capital and Other Funds.
Purpose: Close out balances for fiscal year 2019
Fund Name: Current Fund, Water Fund, Sewer Fund, Capital Improvement Authorization
Amount(s) Cancelled: See attached
Additional Information:
Cancellation of the unencumbered balances appropriated from the 2019 Current Fund; Water Utility Fund; Sewer Utility Fund; Capital Improvement Authorizations; Other Miscellaneous Receivables and Reserves; Public and Private Programs and Trust Funds
Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
12/18/2019	1	Municipal Council	Adopt	Pass

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WHEREAS, N.J.S.A. 40A:4-60, as amended, provides for cancellations of part, of the unencumbered balances appropriated from the 2019 Current Fund, Water Utility Fund, Sewer Utility Fund, Capital Improvement Authorizations, Other Miscellaneous Receivables and Reserves, Public and Private Programs, and Trust Funds; and

WHEREAS, there are no specific claims, commitments, or contracts incurred against the

above-mentioned unencumbered balances of which the details are attached subject to correction:

Current Fund
Water Utility Fund
Sewer Utility Fund
Capital Improvement Authorizations
Other Miscellaneous Receivables and Reserves
Public and Private Programs
Trust Funds; and

WHEREAS, unencumbered balances of 2019 Current Fund, Water Utility Fund, Sewer Utility Fund, Capital Improvement Authorizations, Other Miscellaneous Receivables and Reserves, Public and Private Programs, and Trust Funds will be cancelled subject to change and recorded on the books and records of the City.

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:

The 2019 Current Fund, Water Utility Fund, Sewer Utility Fund, Capital Improvement Authorizations, Other Miscellaneous Receivables and Reserves, Public and Private Programs, and Trust Funds are cancelled subject to change and recorded on the books and records of the City.

STATEMENT

This resolution provides for cancellations of part, or of all, unencumbered balances in the Budget Appropriations for the 2019 Current Fund, Water Utility Fund, Sewer Utility Fund, Capital Improvement Authorizations, Other Miscellaneous Receivables and Reserves, Public and Private Programs, and Trust Funds is effective December 31, 2019.