



## Legislation Details (With Text)

**File #:** 16-0905      **Version:** 1      **Name:** Resolution to Participate in the 2016 Electronic Tax Sale Pilot program  
**Type:** Resolution      **Status:** Adopted  
**File created:** 5/23/2016      **In control:** Finance  
**On agenda:** 6/15/2016      **Final action:** 6/15/2016

**Title:** Dept/ Agency: Finance  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Purpose: Application to Division of Local Government Services for participation in the Electronic Tax Sale Pilot Program  
Name of Project(s): Electronic Standard and Accelerated Tax Sale  
Amount to be Financed: \$0.00  
Funding Source: Not Applicable  
Local Finance Board meeting date(s): July 13, 2016  
Project Information:  
(Description/ Project No./ Amount Appropriated/Ordinance No.)  
To participate in an Electronic Standard and Accelerated Tax Sale Pilot Program  
Additional Information:  
The City previously participated in an Electronic Tax Sale Pilot Program in 2015

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
6/15/2016	1	Municipal Council	Adopt	Pass

**Dept/ Agency:** Finance

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**WHEREAS**, N.J.S.A. 54:5-19.1 authorizes electronic tax sales pursuant to rules and regulations to be promulgated by the Director of the Division of Local Government Services; and

**WHEREAS**, the Director of the Division of Local Government Services has promulgated rules and regulations for pilot programs; and

**WHEREAS**, the Director of the Division of Local Government Services has approved NJ Tax Lien

Investors/RealAuction.com to conduct pilot programs; and

**WHEREAS**, the City of Newark desires to submit an application for participation in the pilot program for an Electronic Tax Sale; and

**WHEREAS**, an Electronic Tax Sale is innovative and provides a greater pool of potential lien buyers, thus creating the environment for a more complete tax sale process; and

**WHEREAS**, the Administration and the Chief Financial Officer deem it necessary and in the best interest of time, volume and expediency with the assistance of the Tax Collector, wishes to conduct an Electronic Standard Tax Sale tentatively scheduled September 26, 2016 and an Electronic Accelerated Tax Sale on or before December 31, 2016 with the approval of the Director of the Division of Local Government Services.

**NOW, THEREFORE, BE IT RESOLVED, BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY:**

1. That the Tax Collector is hereby authorized to complete an application (attached as Exhibit A) to participate in the electronic tax sale pilot program and submit same to the Director of the Division of Local Government Services for its approval.
2. The Tax Collector shall file a copy of the resolution and approval from the Director of the Division of Local Government Services with the Office of the City Clerk.

### **STATEMENT**

This resolution will permit the City of Newark to participate in an electronic tax sale pilot program for an Electronic Standard and Accelerated Tax Sale.