



Legislation Details (With Text)

File #: 10-1545 **Version:** 1 **Name:**

Type: Resolution **Status:** Adopted

File created: 10/28/2010 **In control:** Economic and Housing Development

On agenda: 11/4/2010 **Final action:** 11/4/2010

Title: Dept/ Agency: Economic & Housing Development
 Action: Ratifying Authorizing Amending
 Type of Service: Affordable Housing Agreement for Roseville Manor Phase II Project
 Purpose: The acquisition for three (3) family homes totaling nine (9) units to be rented to very low income households with special needs.
 Entity Name: AIDS Resource Foundation for Children, Inc.
 Entity Address: 77 Academy Street, Newark, NJ 07102
 Grant Amount: \$940,000.00 (In form of a mortgage note for a period of twenty (20) years)
 Funding Source: United States Department of Housing and Urban Development (HUD)/Home Funding Program
 Contract Period: The project shall be completed within twelve (12) months following the execution of Agreement.
 Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
 List of Property:
 Address/Block/Lot/Ward
 641 Fourth Street/638/1.24/NW
 652 Third Street/638/1.18/NW
 643-645 Fourth Street/638/1.25/NW
 Additional Information: N/A

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
11/4/2010	1	Municipal Council	Adopt	Pass

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Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a

List of Property:

Address/Block/Lot/Ward

641 Fourth Street/638/1.24/NW

652 Third Street/638/1.18/NW

643-645 Fourth Street/638/1.25/NW

Additional Information: N/A