



Legislation Details (With Text)

**File #:** 10-0817      **Version:** 1      **Name:**

**Type:** Resolution      **Status:** Adopted

**File created:** 6/4/2010      **In control:** Economic and Housing Development

**On agenda:** 6/17/2010      **Final action:** 6/17/2010

**Title:** Dept/ Agency: Economic & Housing Development  
 Action: ( ) Ratifying (X) Authorizing ( ) Amending  
 Type of Service: Affordable Housing Grant Agreement  
 Purpose: Fairmount Heights Choice Project for the development of 18 single family homes for sale to low/moderate income persons.  
 Entity Name: Fairmount Heights Development of Company, LLC.  
 Entity Address: 550 Broad Street, Suite 810, Newark, NJ 07102  
 Grant Amount: \$1,800,000.00  
 Funding Source: New Jersey Housing and Mortgage Finance Agency's Choices in Home Ownership Incentives Created for Everyone  
 Total Project Cost: \$4,183,018.00  
 City Contribution: No municipal funds required  
 Other Funding Source/Amount: N/A  
 Contract Period: N/A  
 Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
 ( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ  
 ( ) Private Sale (X) Grant ( ) Sub-recipient ( ) n/a  
 List of Property:  
 Address/Block/Lot/Ward  
 101 South 9th Street/Block 1827/Lot 12/West  
 105 South 9th Street/Block 1827/Lot 14/West  
 111 South 9th Street/Block 1827/Lot 17/West  
 113 South 9th Street/Block 1827/Lot 18/West  
 117 South 9th Street/Block 1827/Lot 65/West  
 119 South 9th Street/Block 1827/Lot 21/West  
 121 South 9th Street/Block 1827/Lot 22/West  
 123 South 9th Street/Block 1827/Lot 23/West  
 127 South 9th Street/Block 1827/Lot 25/West  
 129 South 9th Street/Block 1826/Lot 26/West  
 131 South 9th Street/Block 1827/Lot 27/West  
 133 South 9th Street/Block 1826/Lot 28/West  
 135 South 9th Street/Block 1827/Lot 29/West  
 166 South 9th Street/Block 1827/Lot 40/West  
 177 South 9th Street/Block 1814/Lot 2/West  
 179 South 9th Street/Block 1814/Lot 3/West  
 181 South 9th Street/Block 1814/Lot 4/West  
 196 South 9th Street/Block 1813/Lot 55/West  
 Additional Information:  
 Resolution# 7R3-a 030508 / as amended

**Sponsors:**

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
6/17/2010	1	Municipal Council	Adopt	Pass

**Dept/ Agency:** Economic & Housing Development

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135 South 9th Street/Block 1827/Lot 29/West

166 South 9th Street/Block 1827/Lot 40/West

177 South 9th Street/Block 1814/Lot 2/West

179 South 9th Street/Block 1814/Lot 3/West

181 South 9th Street/Block 1814/Lot 4/West

196 South 9th Street/Block 1813/Lot 55/West

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