



Legislation Details (With Text)

File #: 11-1581 **Version:** 1 **Name:** Added Starter; Cancellation of Balances
Type: Resolution **Status:** Adopted
File created: 12/14/2011 **In control:** Administration
On agenda: 12/21/2011 **Final action:** 12/21/2011

Title: Dept/ Agency: Administration/Office of Management & Budget
Action: () Ratifying (X) Authorizing () Amending
Type of Service: External Transfer of Funds
Purpose: Cancellation of Balances
Amount Transferred: \$
Transferred From:
Transferred To:
Additional Information:

Two-Thirds vote of full membership required.

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
12/21/2011	1	Municipal Council	Adopt	Pass

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Whereas, NJSA:40A:4-60, as amended, provides for the cancellations of part, of all of the unencumbered balances in the Budget Appropriations for the Current Fund, Water Fund, Sewer Fund, Capital Improvement Authorization and Trust Funds; and

Whereas, there are no specific claims, commitments, or contracts incurred against the following balances and detail is attached

CURRENT FUND
WATER FUND
SEWER FUND
CAPITAL IMPROVEMENT
AUTHORIZATION
TRUST FUND

See the attached for details

THEREFORE, BE IT RESOLVED, BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, that:

1. The balances set forth in the attached totaling \$ _____ are cancelled.

CURRENT FUND
WATER FUND
SEWER FUND
CAPITAL IMPROVEMENT
AUTHORIZATION

See the attached for details

STATEMENT

This legislation provides for the cancellation of part, of all of the unencumbered balances in the Budget Appropriations for the Current Fund in the amount of \$ _____. The Water Fund in the amount of \$ _____. The Sewer Fund in the amount of \$ _____ and the Capital Improvement Authorization in the amount of \$ _____ and Trust Fund in the amount of \$ _____.