

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details (With Text)

File #: 08-273 Version: 1 Name:

Type: Resolution Status: Adopted

File created: 10/6/2008 In control: Economic and Housing Development

On agenda: 10/15/2008 Final action: 10/15/2008

Title: Dept/ Agency: Department of Economic and Housing Development

AUTHORIZING

Type of Service: Settlement/General Release/Private Sale/First Amended Redevelopment Agreement

Purpose: Construction of new 13,000 sq ft Pre-School for re-location of the Chen School, retail,

commercial, and office/residential units

Entity # 1. Name: Genesis Fairmount Partners LLC Address: 594 Broadway, New York, New York 10012

Sale Amount: \$1.00 List of Properties:

124-128 Fairmount Avenue/Block 259, Lot 22, West Ward 130 Fairmount Avenue/Block 259, Lot 21, West Ward

Entity # 2. Name: Genesis Central Ave Partners, LLC Address: 594 Broadway, New York, New York 10012

Sale Amount: \$1.00

Assessed Amount: \$897,300.00 Contract Basis: Private Sale

List of Properties:

32 Central Avenue a/k/a 17-21 Halsey Street, Block 20, Lot 1, Central Ward

Additional Comments: N/A

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
10/15/2008	1	Municipal Council	Adopt	Pass

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Additional Comments: N/A