



Legislation Details (With Text)

File #: 18-0060 **Version:** 1 **Name:** 2018 PERS-PFRS-CIP
Type: Resolution **Status:** Adopted
File created: 1/17/2018 **In control:** Administration
On agenda: 3/7/2018 **Final action:** 3/7/2018

Title: Dept/ Agency: Administration/Office of Management and Budget
Action: Ratifying Authorizing Amending
Type of Service: Temporary Emergency Appropriation
Purpose: To provide funds for pensions and capital improvements until the adoption of the 2018 Operating Budget for the City of Newark
Funding Source: 2018 Budget
Appropriation Amount: \$55,858,264.15
Budget Year: 2018 Budget
Contract Period: January 1, 2018 through March 31, 2018
Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
Additional Information:
Funds accepted by Resolution
Operating Agency: Department
Two-Thirds vote of full membership required.

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
3/7/2018	1	Municipal Council	Adopt	Pass

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WHEREAS, pursuant to N.J.S.A. 40A:4-19 the Municipal Council of the City of Newark adopted Resolution 7R1-h(AS) dated January 10, 2018 to provide funds for the period January 1,

2018 to March 31, 2018, until the adoption of the Operating Budget of the City of Newark, New Jersey; and

WHEREAS, additional appropriations will be required from January 1, 2018 to March 31, 2018, until the adoption of the budget; and

WHEREAS, N.J.S.A. 40A:4-20 provides that the Governing Body by a two-thirds vote may make temporary emergency appropriations for any purpose for which appropriations may lawfully be made for the period between the beginning of the current fiscal year and the date of the adoption of the budget for said year; and

WHEREAS, the emergency appropriations adopted in 2018 pursuant to N.J.S.A. 40A:4-20 including this resolution total.....\$300,858,920.25

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:

1. The Governing Body by a two-thirds vote of its full membership hereby amends its temporary budget by making the following emergency temporary appropriations:

<u>Department</u>	<u>Salaries & Wages</u>	<u>Other Expenses</u>	<u>Total</u>
DEFERRED CHARGES AND STATUTORY EXPENDITURES AND MANDATORY ITEMS			
Police & Fire Retirement System	\$45,205,861.84	-\$0-	\$45,205,861.84
Public Employees' Retirement System		10,552,402.31	-0- 10,552,402.31
Capital Improvements	-0-	100,000.00	100,000.00
TOTAL	<u>\$55,758,264.15</u>	<u>\$100,000.00</u>	<u>\$55,858,264.15</u>

2. This action will relate back to January 1, 2018, as the date for it to take effect.
3. A copy of this resolution shall be immediately filed with the Director of Local Government Services by the City Clerk of the City of Newark.

STATEMENT

This Temporary Emergency Resolution will provide funds for the period of January 1, 2018 through March 31, 2018, until the adoption of the 2018 Municipal Budget.

