

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details (With Text)

File #: 08-243 Version: 1 Name:

Type: Resolution Status: Adopted

File created: 10/6/2008 In control: Economic and Housing Development

On agenda: 10/15/2008 Final action: 10/15/2008

Title: Dept/ Agency: Department of Economic and Housing Development

AUTHORIZING

Type of Service: Contract/Private Sale of City Owned Property

Purpose: Redevelopment/Construction of five new two family homes for sale to families earning under

120% Area Median Income Entity Name: Pedro Gomes

Address: 91 Kossuth Street, Newark, NJ 07105 Sale Amount: 12,512.50 sq ft x \$9.99 = \$125,000.00

Assessed Amount: \$138,400.00

Contract Basis: January 2008 Rolling Sale - Multi-Family / Commercial/Mix-Use Cluster 7 / RFP

List of Properties: All within the Southward 33 Madison Avenue, Block 2664, Lot 29 35 Madison Avenue, Block 2664, Lot 30 37 Madison Avenue, Block 2664, Lot 31 39 Madison Avenue, Block 2664, Lot 54

136 Badger Avenue (aka 41 Madison Avenue), Block 2664, Lot 32

Additional Comments: N/A

Invitation: Director of Economic & Housing Development, October 15, 2008.

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
10/15/2008	1	Municipal Council	Adopt	Pass

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