



Legislation Details (With Text)

File #: 16-1189 **Version:** 1 **Name:** 2016 Electronic Tax Sale - ROK Industries
Type: Resolution **Status:** Adopted
File created: 7/13/2016 **In control:** Finance
On agenda: 8/3/2016 **Final action:** 9/8/2016

Title: Dept/ Agency: Finance
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Professional Service Contract
Purpose: Online Electronic Tax Sales
Entity Name: R.O.K Industries, Inc. d/b/a NJ TAX Lien Investor.com/RealAuction.com LLC.
Entity Address: 306 Harlingen Road, Belle Mead, New Jersey 08502-5309
Contract Amount: Amount not to exceed \$160,000.00
Funding Source: 2016 City Budget/ Department of Finance
Contract Period: One (1) year from the date of final contract execution consistent with any extensions to the State's pilot program
Contract Basis: () Bid (X) State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
() Private Sale () Grant () Sub-recipient (X) n/a
Additional Information:
This award is a Non-Fair and Open Contract as this Vendor is the only one authorized by the Division of Local Government Services to offer this service within the State of New Jersey.
Partial Certification of Funds in the amount of \$80,000.00
Deferred 7R5-c 080316

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
9/8/2016	1	Municipal Council	Adopt	Pass
8/3/2016	1	Municipal Council	Defer	Pass

Dept/ Agency: Finance
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Professional Service Contract
Purpose: Online Electronic Tax Sales
Entity Name: R.O.K Industries, Inc. d/b/a NJ TAX Lien Investor.com/RealAuction.com LLC.
Entity Address: 306 Harlingen Road, Belle Mead, New Jersey 08502-5309
Contract Amount: Amount not to exceed \$160,000.00
Funding Source: 2016 City Budget/ Department of Finance
Contract Period: One (1) year from the date of final contract execution consistent with any extensions to the State's pilot program
Contract Basis: () Bid (X) State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
() Private Sale () Grant () Sub-recipient (X) n/a
Additional Information:
This award is a Non-Fair and Open Contract as this Vendor is the only one authorized by the Division of Local Government Services to offer this service within the State of New Jersey.

Partial Certification of Funds in the amount of \$80,000.00

Deferred 7R5-c 080316

WHEREAS, N.J.S.A. 54:5-19.1 authorizes Electronic Tax Sales pursuant to rules and regulations to be promulgated by the Director of the Division of Local Government Services, (hereinafter referred to as “the Division”); and

WHEREAS, the Director of the Division of Local Government Services has promulgated rules and regulations for pilot programs; and

WHEREAS, the Director of the Division of Local Government Services has approved R.O.K Industries, d/b/a NJ Tax Lien Investors/RealAuction.com LLC., to conduct an Electronic Tax Sales pilot program; and

WHEREAS, on June 15, 2016, the City of Newark adopted Resolution 7R5-d for participation in the pilot program for an Electronic Tax Sale; and

WHEREAS, an Electronic Tax Sale is an online, innovative, efficient means of generating a greater pool of potential lien buyers, thus creating the environment for a more complete and thorough tax sale process; and

WHEREAS, the City of Newark has received provisional approval from the Division of Local Government Services on June 23, 2016 to participate in the Electronic Tax Sale Pilot Program and the City shall submit the signed contract between the City and R.O.K Industries, Inc. d/b/a NJ Tax Lien Investors/RealAuction.com LLC. (R.O.K. Industries) within 30 days before the first advertisement or first tax sale notice; and

WHEREAS, the City of Newark wishes to enter into a new contract with R.O.K Industries, d/b/a NJ Tax Lien Investors/RealAuction.com LLC., to provide Electronic Tax Sale services in an amount of \$15.00 per property, listed on the initial list of properties to be provided by the City of Newark to R.O.K Industries, Inc. and for an amount not to exceed One Hundred and Sixty Thousand Dollars and Zero Cents (\$160,000.00), for a period of one year from the date of final contract execution; and

WHEREAS, R.O.K Industries, Inc. d/b/a NJ Tax Lien Investors/ RealAuction.com LLC., is the sole vendor approved by the Division of Local Government Services to offer such online tax sale services hence foregoing any requirement to solicit bids.

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, THAT:

1. The Mayor of the City of Newark and or his designee, the Director of the Department Finance, are hereby authorized and directed on behalf of the City of Newark to execute and enter into a contract with R.O.K Industries, Inc. d/b/a NJ Tax Lien Investor/RealAuction.com LLC. (R.O.K Industries), 306 Harlingen Road, Belle Mead, New Jersey 08502, for a period of one year from the date of final contract execution, for an amount of \$15.00 per property, listed on the initial list of properties provided by the City of Newark to R.O.K Industries, Inc. for an amount not to exceed One Hundred and Sixty Thousand Dollars and Zero Cents (\$160,000.00).

2. Pursuant to N.J.A.C. 5:30-5.5, Temporary Budget, attached hereto is a partial Certification of Funds from the Director of Finance which states that funds in the amount of \$80,000.00 are available in the 2016 Budget, Business Unit NW011, Dept. 050, Div./Proj. 0505, Account# 71050 Budget Ref. B2016. The Director of Finance/CFO shall file the Certification, the original resolution, and the executed contract in the Office of the City Clerk.
3. This contract is awarded without competitive bidding as R.O.K Industries, Inc. d/b/a NJ Tax Lien Investors/RealAuction.com LLC., is the sole vendor, approved by the Division of Local Government Services, to offer online tax sale services therefore foregoing any requirement to solicit bids. Certified copies of the fully executed contract shall be filed in the Office of the City Clerk by the Director of Finance/Chief Financial Officer of the City of Newark.
4. The term of this contract will be one (1) year from the date of final contract execution with the option to renew the contract with Municipal Council approval as may be consistent with the term of the State's pilot program.
5. A notice of the award of the contract shall be published in the newspaper authorized by law within ten (10) days of the adoption of this resolution.

STATEMENT

This resolution authorizes the Mayor and or his designee, the Director of the Department Finance to execute and enter into a professional services contract between the City of Newark with R.O.K Industries, Inc. d/b/a NJ Tax Lien Investor/RealAuction.com LLC., 306 Harlingen Road, Belle Mead, New Jersey 08502 to provide online Electronic Tax Sales for an amount not to exceed One Hundred and Sixty Thousand Dollars and Zero Cents (\$160,000.00) for a term of one (1) year from the date of final contract execution consistent with any extensions to the State's pilot program.