



Legislation Details (With Text)

**File #:** 10-1752      **Version:** 1      **Name:**

**Type:** Resolution      **Status:** Filed

**File created:** 1/4/2011      **In control:** Law

**On agenda:** 1/5/2011      **Final action:** 1/5/2011

**Title:** Dept/ Agency: Law  
 Action: ( ) Ratifying (X) Authorizing (X) Amending  
 Type of Service: Amending Resolution #7R7-d 061710, Settlement Agreement  
 Purpose: Allow payment to the City of Newark for Supplemental billing for the years 2005 thru 2009; 15% annual service charge on the utility surcharges that the Entity Collected in 2009; and 2009 additional services charges  
 Entity Name: High Park Gardens Cooperative Corp.  
 Entity Address: 108 Spruce Street, Newark, NJ 07108  
 Settlement Amount: \$235,558.27 Minus \$23,555.52 Already received by the City of Newark for a total settlement amount of: \$212,002.75  
 Funding Source: High Park Gardens Cooperative Corp.  
 Payment Period: Over Five (5) years in 20 equal quarterly installments in the amount of \$10,600.00 no later than the 10th day of each month to commence on February 1, 2011 and end on February 1, 2016.  
 Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
 ( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ  
 ( ) Private Sale ( ) Grant ( ) Sub-recipient (X) n/a  
 Additional Information: N/A

**Sponsors:**

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
1/5/2011	1	Municipal Council	Adopt	Pass

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**Additional Information:** N/A