



Legislation Details (With Text)

**File #:** 09-1631      **Version:** 1      **Name:**

**Type:** Resolution      **Status:** Adopted

**File created:** 11/10/2009      **In control:** Administration

**On agenda:** 11/16/2009      **Final action:** 11/16/2009

**Title:** Dept/ Agency: Administration/Office of Business Administrator  
 Action:  Ratifying  Authorizing  Amending  
 Type of Service: Pass through agreement  
 Purpose: Facilitation and administration of the revolving loan program to assist the funding of development projects in the Urban Enterprise Zone  
 Entity Name: Brick City Development Corporation  
 Entity Address: 744 Broad Street, Suite 1110, Newark, NJ 07102  
 Agreement Amount: \$9,000,000.00  
 Funding Source: New Jersey Urban Enterprise Zone Authority  
 Total Project Cost: \$9,000,000.00  
 City Contribution: N/A  
 Other Funding Source/Amount: N/A  
 Contract Period: November 5, 2008 through October 30, 2010  
 Contract Basis:  Bid  State Vendor  Prof. Ser.  EUS  
 Fair & Open  Non-Fair & Open  RFP  RFQ  Private Sale  
 Grant  Sub-recipient  n/a  
 Additional Information: Funds accepted from Resolution #: 7R3-d 020409  
 Invitation: Business Administrator, November 16, 2009

**Sponsors:**

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
11/16/2009	1	Municipal Council	Adopt	Pass

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