



Legislation Details (With Text)

File #: 11-0545 **Version:** 2 **Name:**
Type: Resolution **Status:** Adopted
File created: 5/24/2011 **In control:** Economic and Housing Development
On agenda: 6/2/2011 **Final action:** 6/15/2011

Title: Dept/ Agency: Economic & Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Private Sale/Redevelopment
Purpose: Rehabilitating the properties for use as an owner-occupied residence.
Entity Name: Frederick Cooke
Entity Address: 1186 Raymond Boulevard, Newark, NJ 07102
Sale Amount: \$40,000.00
Cost Basis: (X) \$4.00 PSF () Negotiated () N/A () Other: _____
Assessed Amount: \$302,000.00
Appraised Amount: Information not provided
Contract Period: To commence within (3) months and be completed within 18 months from the transfer of ownership
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions (X) RFP () RFQ
(X) Private Sale () Grant () Sub-recipient () n/a
List of Property:
Address/Block/Lot/Ward
385-387 Parker Street/Block 607/Lot 49/North Ward
389-391 Parker Street/Block 607/Lot 51/North Ward
Additional Information:
2010 Rolling Sale II/City-Owned Vacant Land and Structures
Failed 7R3-e 060211
Invitation: Economic and Housing Development Director, June 14, 2011

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
6/15/2011	2	Municipal Council	Adopt	Pass
6/2/2011	1	Municipal Council	Adopt	Fail

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