



Legislation Details (With Text)

**File #:** 10-0174      **Version:** 2      **Name:**  
**Type:** Resolution      **Status:** Adopted  
**File created:** 2/1/2010      **In control:** Economic and Housing Development  
**On agenda:** 2/9/2010      **Final action:** 2/17/2010

**Title:** Dept/ Agency: Economic & Housing Development  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Type of Service: Support grant application  
Purpose: Funding to finance the rehabilitation of 268 units of affordable rental housing  
Entity Name: Zion Towers Realty, LLC  
Entity Address: 691 Elizabeth Avenue, #2, Newark, NJ 07112  
Grant Amount: Maximum allowable  
Funding Source: New Jersey Housing and Mortgage Finance Agency  
City Contribution: N/A  
Other Funding Source/Amount: N/A  
Contract Period: To be determined for a period not to exceed 12 months  
Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ  
( ) Private Sale (X) Grant ( ) Sub-recipient ( ) n/a  
List of Property:  
515 Elizabeth Avenue/Block 3637/Lot 106/South Ward  
Additional Information: N/A  
Deferred 7R3-a(s) 020910

**Sponsors:**

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
2/17/2010	2	Municipal Council	Adopt	Pass
2/9/2010	1	Municipal Council	Defer	Pass

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