



Legislation Details (With Text)

File #: 18-1236 **Version:** 1 **Name:** RR # 1 Rescinding Resolution
Type: Resolution **Status:** Adopted
File created: 7/27/2018 **In control:** Administration
On agenda: 10/11/2018 **Final action:** 10/11/2018

Title: Dept/ Agency: Administration/Office of Management and Budget
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Rescinding Resolution
Purpose: Rescinding previously adopted Resolution
Funding Source: City of Newark
Appropriation Amount: \$67,000,000.00
Budget Year: 2018
Contract Period: Upon Completion
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
() Private Sale () Grant () Sub-recipient () n/a
Additional Information:
Rescind Resolution 7R1-a adopted July 11, 2018
Two-Thirds vote of full membership required.

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
10/11/2018	1	Municipal Council	Adopt	Pass

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RR #1

WHEREAS, a review and analysis of Temporary Emergency # 36 for Refunding of Callable Lease Revenue Bonds, Series 2010A and Series 2010B funded by the Essex County Improvement Authority Lease Revenue Bonds has disclosed that previously adopted Resolution 7R1-a by the

Municipal Council on July 11, 2018 is necessary to rescind; and

WHEREAS, it is necessary to rescind Resolution 7R1-a adopted on July 11, 2018.

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:

1. Resolution 7R1-a adopted on July 11, 2018, be and it is hereby rescinded.

STATEMENT

The purpose of this resolution is to rescind Resolution 7R1-a adopted on July 11, 2018.