



## Legislation Details (With Text)

**File #:** 10-0058      **Version:** 1      **Name:**  
**Type:** Resolution      **Status:** Adopted  
**File created:** 1/6/2010      **In control:** Economic and Housing Development  
**On agenda:** 1/6/2010      **Final action:** 1/6/2010

**Title:** Dept/ Agency: Economic & Housing Development  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Type of Service: Support grant application  
Purpose: Financing of 71 rental units of affordable housing  
Entity Name: Montgomery II Housing, LLC  
Entity Address: 645-715 M.L. King Blvd., Newark, NJ  
Grant Amount: Max Allowable  
Funding Source: New Jersey Housing and Mortgage Finance Agency  
Total Project Cost: \$16,648,335.00  
City Contribution: N/A  
Other Funding Source/Amount: N/A  
Contract Period: N/A  
Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
( ) Fair & Open ( ) Non-Fair & Open ( ) RFP ( ) RFQ ( ) Private Sale  
(X) Grant ( ) Sub-recipient ( ) n/a  
List of Property:  
645-715 M.L. King Blvd/ Block 2559/Lot 7 and 47  
Additional Information: N/A

**Sponsors:**

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
1/6/2010	1	Municipal Council	Adopt	Pass

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