

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details (With Text)

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File #:	15-1846	Version: 1	Name:	Resolution to Amend Redevelopment Agreement with St. Mark Unified Freewill Baptist Church		
Type:	Resolution		Status:	Filed		
File created:	9/23/2015	9/23/2015 In co		Economic and Housing Development		
On agenda:	10/27/2015		Final action:	10/27/2015		
Title:	•					
Sponsors:	John Sharpe J	James, Mildred (C. Crump			
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Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
10/27/2015	1	Municipal Council	Adopt	Pass

Dept./ Agency: Economic & Housing Development

Action: (X) Ratifying (X) Authorizing (X) Amending

Type of Service: Private Sale/Redevelopment **Purpose:** Amending Redevelopment Agreement

Entity Name: St. Mark Unified Freewill Baptist Church

Entity Address: 669-671 So. Eleventh St., Newark, New Jersey 07103

Sale Amount: \$ 38,836.00

Cost Basis: (X) \$4.00 PSF () Negotiated () N/A () Other:

Assessed Amount: \$224,400.00

Appraised Amount: \$ N/A

Contract Period: Commencing within six (6) months and completed within twelve (12) months from

the transfer of ownership.

File #:	15-1846,	Version:	1
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Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS () Fair & Open () No Reportable Contributions () RFP () RFQ (X) Private Sale () Grant () Sub-recipient () n/a

List of Property:

(Address/Block/Lot/Ward)

674 So. Eleventh St. / 2617 / 65 / South Ward

676 So. Eleventh St. / 2617 / 64 / South Ward

678 So. Eleventh St. / 2617 / 63 / South Ward

6801/2 So. Eleventh St. / 2617 / 61 / South Ward

682 So. Eleventh St. / 2617 / 60 / South Ward

Additional Information

Amend agreement by authorizing transfer of City-owned property through a Quitclaim Deed.

WHEREAS, pursuant to Resolution 7R3-d, adopted on September, 2014, the Municipal Council authorized the Mayor and/or his designee, the Deputy Mayor/Director of the Department of Economic and Housing Development, to enter into and execute an agreement with St. Mark Unified Freewill Baptist Church, 669-671 So. Eleventh St., Newark, New Jersey 07103, for the private sale and redevelopment of the following City-owned properties ("Redevelopment Agreement"), for the total purchase price of \$38,836.00:

Property Address	Ward	Block	Lot
674 So. Eleventh St.	South	2617	65
676 So. Eleventh St.	South	2617	64
678 So. Eleventh St.	South	2617	63
6801/2 So. Eleventh St.	South	2617	61
682 So. Eleventh St.	South	2617	60

; and

WHEREAS, section 200 A of the Redevelopment Agreement contained an error regarding the type of Deed the City would use to transfer the above property to St. Mark Unified Freewill Baptist Church; and

WHEREAS, the parties wish to amend Section 200A of the Redevelopment Agreement so that the transfer of the above-referenced property occurs through a Quitclaim Deed.

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:

- 1. The Mayor and/or his designee, the Deputy Mayor/Director of the Department of Economic and Housing Development are hereby authorized to enter into and execute a First Amended Agreement for the Sale of Land and Redevelopment with St. Mark Unified Freewill Baptist Church, 669-671 So. Eleventh St., Newark, NJ 07103, amending Section 200 A of the Redevelopment Agreement, authorized through Resolution 7R3-d, adopted on September, 2014
- 2. All of terms and conditions of the Redevelopment Agreement, authorized by the Newark Municipal Council pursuant to Resolution 7R3-d, adopted on September, 2014, except as

File #: 15-1846, Version: 1

amended through this resolution, shall remain in full force and effect are hereby ratified.

 A copy of this First Amended Agreement for the Sale of Land and Redevelopment shall be filed in the Office of the City Clerk by the Deputy Mayor/Director of the Deputy Mayor/Director of the Department of Economic and Housing Development.

STATEMENT

Resolution ratifying and authorizing the Mayor and/or his designee, the Deputy Mayor/Director of the Department of Economic and Housing Development to enter into and execute a First Amended Agreement for the Sale of Land and Redevelopment with St. Mark Unified Freewill Baptist Church, 669-671 So. Eleventh St., Newark, New Jersey 07103. (South Ward)