



Legislation Details (With Text)

File #: 17-2160 **Version:** 1 **Name:** Financial Improvement Consultant
Type: Resolution **Status:** Adopted
File created: 12/8/2017 **In control:** Finance
On agenda: 2/21/2018 **Final action:** 2/21/2018

Title: Dept/ Agency: Finance
Action: Ratifying Authorizing Amending
Type of Service: Use of State Contract-T-2458
Purpose: Procedures/Financial Improvement Consulting Services
Entity Name: PKF O'Connor Davies, LLP.
Entity Address: 293 Eisenhower Parkway, Livingston, New Jersey 07039
Contract Amount: \$209,708.00
Funding Source: Department of Finance Budget
Contract Period: September 1, 2017 to April 30, 2018
Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
Additional Information:
Vendor is being procured through State Term Contract T-2458

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
2/21/2018	1	Municipal Council	Adopt	Pass

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WHEREAS, in 2015, the State of New Jersey Department of Community Affairs, Division of Local Government Services procured McEnerney Brady & Company, LLC (McEnerney Brady), to provide agreed upon procedures/financial improvement consulting services to the City of Newark (the City); and

WHEREAS, since 2015, McEnerney Brady merged with PKF O'Connor Davies, LLP and throughout its first contract with the City has provided significant value added services to the City, including identifying budget savings, improvement in the Finance Department processes, procedures, and timeliness of financial reporting; and

WHEREAS, the State Contract expired on or about June 30, 2017, however, a new solicitation was issued by the State for the same services and a new three (3) year contract was awarded to PKF O'Connor Davies LLP effective September 1, 2017; and

WHEREAS, the Director of the Department of Finance desires to procure the services of Finance Oversight from PKF O'Connor Davies, LLP previously provided by their division of McEnerney Brady for the term of September 1, 2017 through April 30, 2018, in an amount not to exceed \$209,708.00, through the State of New Jersey State Contract T-2458.

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:

1. The Mayor and or his designee(s), the Business Administrator and/or Director of the Department of Finance, are authorized to utilize State Term Contract T-2458, Auditing Services: Contracted Financial Auditing Firms, and engage the services of PKF O'Connor Davies, LLP, 293 Eisenhower Parkway, Livingston, New Jersey 07039, to provide procedures/financial improvement consulting services to the City of Newark, at a cost not to exceed \$209,708.00.
2. The term of this contract shall be from September 1, 2017, through April 30, 2018.
3. The Municipal Council ratifies this contract from September 1, 2017, through the date of adoption of this resolution.
4. Attached hereto is the Comptroller's Certification, which states that funds in the amount of \$50,000.00 is available in the 2017 Adopted Budget, and \$18,375.00 is available in the 2018 Temporary Budget, pursuant to N.J.S.C. 5:30-5.5(a), Temporary Budget. The balance of \$141,333.00 will be provided in the 2018 Budget, Fund 011, Agency 050, Organization 0501, Object 71280 and included in a line item for the award of this contract and said funds will be certified prior to services being provided by the contractor. No expenditure of funds will be authorized until a certification of funds is obtained and a copy filed with the City Clerk.
5. There shall be no amendment of this contract without the approval of the Newark Municipal Council by resolution.
6. This contract complies with Local Pay- to- Play, N.J.S.A. 19:44A-20.5 as a State contract award and constitutes a fair and open procedure.
7. If required by State Law, the City Clerk shall provide the appropriate notice of the award of this contract to the State Comptroller no later than 20 business days following such authorization, in accordance with N.J.S.A. 52:15C-10 and the Notice of the Office of the State Comptroller dated May 7, 2008.

STATEMENT

This Resolution ratifies and authorizes the Mayor and or his designee(s), the Business Administrator and/ or the Director of Finance, to contract with PKF O'Connor Davies, LLP, to utilize State Contract T -2458 to provide procedures/financial improvement consulting services to the City of Newark, from September 1, 2017 through April 30, 2018, in an amount not to exceed \$209,708.00.