



Legislation Details (With Text)

File #: 13-0238 **Version:** 1 **Name:** ETR #1 - External Transfer of Reseve Funds to pay OT & PSE&G bills.
Type: Resolution **Status:** Filed
File created: 2/11/2013 **In control:** Administration
On agenda: 3/6/2013 **Final action:** 3/6/2013

Title: Dept/ Agency: Administration/Office of Management & Budget
Action: () Ratifying (X) Authorizing () Amending
Type of Service: External Transfer of Funds
Purpose: External Transfer of Reserves Funds will allow the City of Newark to pay outstanding payroll, contractual and PSE&G obligations.
Amount Transferred: \$2,993,000.00
Transferred From: Various Departments
Transferred To: Office of the City Clerk, Department of Fire and Department of Engineering
Additional Information:

Two-Thirds vote of full membership required.

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
3/6/2013	1	Municipal Council	Adopt	Pass

Dept/ Agency: Administration/Office of Management & Budget
Action: () Ratifying (X) Authorizing () Amending
Type of Service: External Transfer of Funds
Purpose: External Transfer of Reserves Funds will allow the City of Newark to pay outstanding payroll, contractual and PSE&G obligations.
Amount Transferred: \$2,993,000.00
Transferred From: Various Departments
Transferred To: Office of the City Clerk, Department of Fire and Department of Engineering
Additional Information:

Two-Thirds vote of full membership required.

ETR-# 1

WHEREAS, N.J.S.A. 40A:4-59 provides for appropriation transfers during the first three (3) months of the current year's budget, in order to satisfy claims authorized or incurred during the preceding year's budget.

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:

1. Not less than two-thirds of all members thereof affirmatively concur.

2. Additional funds are required as shown in the schedule below.

3. Pursuant to N.J.S.A. 40A:4-59, transfers of appropriations be and are hereby authorized as follows:

FROM: DEPARTMENT OF ADMINISTRATION

Business Administrator's Office

Services by Contract or Agreement \$297,600.00

Sheet #15d

Office of Management and Budget

Salaries and Wages

4,770.00

Sheet #15e

DEPARTMENT OF FINANCE

Director's Office

Other Pay

4,630.00

Services by Contract or Agreement

334,000.00

Sheet #15l

Tax Abatement and Special Taxes

Services by Contract or Agreement

100,000.00

Sheet #15p

DEPARTMENT OF POLICE

Director's Office

Other Pay

393,000.00

Equipment

33,000.00

Sheet #15s

DEPARTMENT OF ENGINEERING

Public Buildings

Other Pay

10,000.00

Sheet #15x

DEPARTMENT OF CHILD & FAMILY WELL-BEING

Environmental Health

Salaries and Wages

40,000.00

Sheet #15ac

Social Services

Salaries and Wages

10,000.00

Sheet #15af

DEPARTMENT OF NEIGHBORHOOD AND RECREATIONAL SERVICES

Parks and Grounds

Salaries and Wages

20,000.00

Sheet #15ao

UNCLASSIFIED OPERATIONS

Adjustment to Personnel Compensation	100,000.00
Other Public Employees Benefit (OPEB)	100,000.00
Homeownership Program	46,000.00
Media Services	300,000.00

Sheet #17

STATUTORY ITEMS

Old Age Survivors Insurance, Social Security-City	<u>1,200,000.00</u>
---	---------------------

Sheet #19

Total External Transfer of Reserves **\$2,993,000.00**

TO: OFFICE OF THE CITY CLERK & MUNICIPAL COUNCIL

City Clerk	
Services by Contract or Agreement	\$393,000.00

Sheet #14

DEPARTMENT OF FIRE

Director's Office	
Other Pay	\$600,000.00

Sheet #15s

DEPARTMENT OF ENGINEERING

Traffic and Signals	
Services by Contract or Agreement	<u>2,000,000.00</u>

Sheet # 15x

Total External Transfer of Reserves **\$2,993,000.00**

STATEMENT

This External Transfer of Reserves will allow the City of Newark to pay outstanding payroll, contractual and PSE&G obligations.