



Legislation Details (With Text)

File #: 20-1638 **Version:** 1 **Name:** 2020 Cancellation of Funds Resolution
Type: Resolution **Status:** Adopted
File created: 12/14/2020 **In control:** Administration
On agenda: 12/29/2020 **Final action:** 12/29/2020
Title: Dept/ Agency: Administration/Office of Management and Budget
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Cancellation of 2020 Appropriations and Other Funds
Purpose: To provide close out balances for fiscal year 2020.
Fund Name(s): Current Fund, Water Fund, Sewer Fund, Capital Improvement Authorization
Amount(s) Cancelled: Reference attachment
Additional Information:
Cancellation of the unencumbered balances appropriated from the 2020 Current Fund; Water Utility Fund; Sewer Utility Fund; and Capital Improvement; Authorizations; Other Miscellaneous Receivables and Reserves; Public and Private Programs and Trust Funds.
Sponsors: Council of the Whole
Indexes:
Code sections:

Date	Ver.	Action By	Action	Result
12/29/2020	1	Municipal Council	Adopt	Pass

Dept/ Agency: Administration/Office of Management and Budget
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Cancellation of 2020 Appropriations and Other Funds
Purpose: To provide close out balances for fiscal year 2020.
Fund Name(s): Current Fund, Water Fund, Sewer Fund, Capital Improvement Authorization
Amount(s) Cancelled: Reference attachment
Additional Information:
Cancellation of the unencumbered balances appropriated from the 2020 Current Fund; Water Utility Fund; Sewer Utility Fund; and Capital Improvement; Authorizations; Other Miscellaneous Receivables and Reserves; Public and Private Programs and Trust Funds.

WHEREAS, N.J.S.A. 40A:4-60, as amended, provides for cancellations of part, of the unencumbered balances appropriated from the 2020 Current Fund, Water Utility Fund, Sewer Utility Fund, Capital Improvement Authorizations, Other Miscellaneous Receivables and Reserves, Public and Private Programs, and Trust Funds; and

WHEREAS, there are no specific claims, commitments, or contracts incurred against the aforementioned unencumbered balances of which the details are attached subject to correction:

- Current Fund
- Water Utility Fund
- Sewer Utility Fund
- Capital Improvement Authorizations

Other Miscellaneous Receivables and Reserves
Public and Private Programs
Trust Funds; and

WHEREAS, unencumbered balances of the 2020 Current Fund, Water Utility Fund, Sewer Utility Fund, Capital Improvement Authorizations, Other Miscellaneous Receivables and Reserves, Public and Private Programs, and Trust Funds will be cancelled subject to change and recorded on the books and records of the City.

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:

1. The 2020 Current Fund, Water Utility Fund, Sewer Utility Fund, Capital Improvement Authorizations, Other Miscellaneous Receivables and Reserves, Public and Private Programs, and Trust Funds are cancelled subject to change and recorded on the books and records of the City.

STATEMENT

This resolution provides for cancellations of part, or of all, unencumbered balances in the Budget Appropriations for the 2020 Current Fund, Water Utility Fund, Sewer Utility Fund, Capital Improvement Authorizations, Other Miscellaneous Receivables and Reserves, Public and Private Programs, and Trust Funds is effective December 31, 2020.