



Legislation Details (With Text)

File #: 09-1263 **Version:** 1 **Name:**

Type: Resolution **Status:** Adopted

File created: 8/25/2009 **In control:** Economic and Housing Development

On agenda: 9/16/2009 **Final action:** 9/16/2009

Title: Dept/ Agency: Economic & Housing Development
 Action: Ratifying Authorizing Amending
 Type of Service: Private Sale/Redevelopment
 Purpose: Rehabilitation of residential property to develop a family occupied bi-level one-family home
 Entity Name: Jacob and Louise Sherif
 Entity Address: 491 Avon Avenue, Newark, NJ 07108
 Sale Amount: \$47,500.00
 Cost Basis: \$23.75 X 2,000 PSF Negotiated N/A Other: _____
 Assessed Amount: \$101,600.00 / Land \$30,000.00 and Building \$71,600.00
 Appraised Amount: Information not provided
 Contract Period: Must be commenced within 3 months and be completed within 24 months from the transfer of ownership by the City.
 Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open Non-Fair & Open RFP RFQ Private Sale
 Grant Sub-recipient n/a
 List of Property:
 (Address/Block/Lot/Ward)
 499 Avon Avenue/2639/25/South Ward
 Additional Information:
 Adopted Resolution 7RDO (A.S) 061505, "area in need of rehabilitation"
 Adopted Ordinance 6PhS&FD (S) 081705, "South Ward Redevelopment Plan"
 Invitation: Director of Economic & Housing Development, September 15, 2009

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
9/16/2009	1	Municipal Council	Adopt	Pass

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