



Legislation Details (With Text)

**File #:** 21-0294      **Version:** 1      **Name:** Resolution: External Transfer of Reserve Funds #1 2020  
**Type:** Resolution      **Status:** Adopted  
**File created:** 3/1/2021      **In control:** Administration  
**On agenda:** 3/17/2021      **Final action:** 3/17/2021

**Title:** Dept/ Agency: Administration/Office of Management and Budget  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Type of Service: External Transfer of Reserve Funds  
Purpose: External Transfer of Reserves Funds will allow the City of Newark to pay outstanding obligations.  
Amount Transferred: \$16,769,000.00  
Transferred From: Various Departments  
Transferred To: Various Departments  
Additional Information:  
Two-Thirds vote of full membership required.

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
3/17/2021	1	Municipal Council	Adopt	Pass

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**ETR #1**

**WHEREAS,** N.J.S.A. 40A:4-59 provides for appropriation transfers during the first three (3) months of the current year's budget, in order to satisfy claims authorized or incurred during the preceding year's budget.

**NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:**

1. Not less than two-thirds of all members thereof affirmatively concur.

2. Additional funds are required as shown in the schedule below.

3. Pursuant to N.J.S.A. 40A:4-59, transfers of appropriations be and are hereby authorized as follows:

<b>FROM:</b>	<b>OFFICE OF THE MAYOR AND AGENCIES</b>	<b>AMOUNT</b>
	Municipal Courts Salaries and Wages Sheet #12	\$537,000.00
	MOET Other Expenses Sheet #13	375,000.00
	<b>DEPARTMENT OF PUBLIC WORKS</b> Division of Sanitation Salaries and Wages Sheet #15f	550,000.00
	Division of Public Buildings Salaries and Wages Sheet #15f	300,000.00
	<b>DEPARTMENT OF ENGINEERING</b> Division of Traffic and Signals Other Expenses Sheet #15g	969,000.00
	<b>DEPARTMENT OF RECREATION, CULTURAL AFFAIRS AND SENIOR SERVICES</b> Division of Recreation Salaries and Wages Other Expenses Sheet #15l	\$371,780.00 250,000.00
	Division of Senior Services Other Expenses Sheet #15l	200,000.00
	<b>UNCLASSIFIED OPERATIONS</b> Medical Insurance Prescription Insurance Retroactive Salary Adjustment to Personnel Compensation Displaced Parking Sheet #17 and 17a	2,725,000.00 1,200,000.00 4,200,000.00 4,983,220.00 <u>108,000.00</u>
	<b>Total External Transfer of Reserves</b>	<b><u>\$16,769,000.00</u></b>

<b>TO:</b>	<b>DEPARTMENT OF PUBLIC SAFETY</b>	
	Division of Police	
	Salaries and Wages	16,319,000.00
	Sheet #15m	
	<b>STATUTORY EXPENSES</b>	
	PERS	<u>450,000.00</u>
	Sheet #19	
	<b>Total External Transfer of Reserves</b>	<b><u>\$16,769,000.00</u></b>

**STATEMENT**

This External Transfer of Reserves will allow the City of Newark to pay outstanding obligations.