



Legislation Details (With Text)

File #: 21-0288 **Version:** 1 **Name:** Stipulation of Settlement for Tax Appeals
Type: Resolution **Status:** Adopted
File created: 3/1/2021 **In control:** Finance
On agenda: 6/2/2021 **Final action:** 6/2/2021

Title: Dept/ Agency: Finance
Action: () Ratifying (X) Authorizing () Amending
Purpose: Stipulation of Settlements for Tax Appeals
List of Property:
(Tax Payer/Address/Block/Lot/Ward/Assmnt./Year/Refund Amount)
James & Washington; Women in Support of the Million Man March/32/48/15-17 James Street
(Merged into Lot 40 in 2016)/East/\$1,300,200/2014/- \$31,010.00
James & Washington; Women in Support of the Million Man March/32/48/15-17 James Street
(Merged into Lot 40 in 2016)/East/\$1,300,200/2015/- \$33,090.00
James & Washington; Women in Support of the Million Man March/32/40/1-17 James Street /East/
\$2,433,900/2014/- \$54,320.22
James & Washington; Women in Support of the Million Man March/32/40/1-17 James Street /East/
\$2,381,400/2015/- \$117,664.73
Additional Information:
Total Tax Refund: -\$236,084.95

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
6/2/2021	1	Municipal Council	Adopt	Pass

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WHEREAS, there are now pending before the Tax Court of New Jersey direct appeals challenging real property assessments and actions to review judgments of the Essex County Board of Taxation with regard to properties listed on the attached Schedule A, March 2021; and

WHEREAS, the City of Newark, Corporation Counsel, retained the law firm of Decotiis, FitzPatrick & Cole, LLP, 61 South Paramus Road, Suite 250, Paramus, New Jersey 07652 (“Outside Counsel”), to represent the interests of the City in these actions; and

WHEREAS, after a review of the appraisals of both the City and the taxpayer, an analysis of prior County Board and Tax Court actions as they affect these properties, and after careful consideration of these facts, it is the opinion of the Tax Assessor and Outside Counsel, that these settlements are in the best interests of the City of Newark.

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:

1. The Corporation Counsel and/or his designee Decotiis, FitzPatrick & Cole, LLP, 61 South Paramus Road, Suite 250, Paramus, New Jersey 07652 (“Outside Counsel”), on behalf of the City of Newark are authorized to execute a Stipulation of Settlement with regard to certain properties as set forth in Schedule A, March 2021, after receipt of all documents deemed appropriate.
2. The City Clerk shall serve a copy of this resolution upon the Tax Assessor, Corporation Counsel and the Director of Finance.

STATEMENT

This Resolution authorizes the Corporation Counsel, or his designee, the law firm Decotiis, FitzPatrick & Cole, LLP, to execute a Stipulation of Settlement with regard to Tax Appeals on certain properties set forth in Schedule A, March 2021.