



Legislation Details (With Text)

**File #:** 10-0757      **Version:** 1      **Name:**  
**Type:** Resolution      **Status:** Adopted  
**File created:** 5/19/2010      **In control:** Finance  
**On agenda:** 5/19/2010      **Final action:** 5/25/2010  
**Title:** 7R5-a(s)052510

Dept/ Agency: Finance

Action: ( ) Ratifying (X) Authorizing ( ) Amending

Type of Service: Special Emergency Appropriation

Purpose: Authorizing the issuance of Special Emergency Notes

Funding Source: City of Newark Budget

Appropriation Amount: \$4,000,000.00 (\$800,000.00 each year)

Budget Year: 2010 through 2014

Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS

( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ

( ) Private Sale ( ) Grant ( ) Sub-recipient (X) n/a

Additional Information:

Providing for the financing of a \$4,000,000.00 Special Emergency Appropriation, which was approved by ordinance 6PSF-i 100709 and must be retired in annual installments of \$800,000.00 commencing in the 2010 Fiscal Year, through the issuance of Special Emergency Notes.

Operating Agency: Finance

Two-Thirds vote of full membership required.

Deferred 7R5-g(as)051910

**Sponsors:**

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
5/25/2010	1	Municipal Council	Adopt	Pass
5/19/2010	1	Municipal Council	Defer to a Special Meeting	Pass

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