

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details (With Text)

File #:	11-0477	Version: 1	Name:	
Гуре:	Resolution		Status:	Adopted
File created:	5/11/2011		In control:	Economic and Housing Development
On agenda:	5/18/2011		Final action	5/18/2011
Title:	Action: () Ra Type of Service Purpose: Ame Amended Agra Entity Name: Entity Address Original Amou Cost Basis: (X) Sale Amount: Assessed Ama Contract Perio Contract Basis () Fair & Ope (X) Private Sa List of Added I Address/Block 434 Avon Ave 509 Avon Ave 509 Avon Ave 509 Avon Ave 746-748 Berge 11-15 Emmet 20 Hawthorne 22 Hawthorne 278 Johnson A 723 Springfield Additional Info	atifying (X) A ce: Private Sale ending Private Sale ending Private Sale ending Private Seement For the Episcopal Coms: 31 Mulberry Int: Not to exceed ount: \$385,100 od: Extend Red Sc: () Bid () en () No Republe () Grant Property: k/Lot/Ward enue/2640/29/Sen Street/2804/15 e Avenue/3554/5 Avenue/3554/6 Avenue/3554/6 Avenue/3554/12 d Avenue/2640, ormation: N/A	e Sale of Land ar nmunity Develop Street, Newark, eed \$275,000.00 () Negotiated \$304,950.00 0.00 developer 60 day State Vendor (portable Contribu () Sub-recipier W W W W W W/42/SW 5, 16, 17/SW 7/SW 8/SW 2/SW 1/37/ SW	Amending It # 7R3-f 031809, and entering into a Revised First Id Redevelopment. Inc. Inc. Inc. Inc. Inc. Inc. Inc. Inc
Sponsors:				
ndexes:				
Code sections:				

Date	Ver.	Action By	Action	Result
5/18/2011	1	Municipal Council	Adopt	Pass

Dept/ Agency: Economic & Housing Development **Action:** () Ratifying (X) Authorizing (X) Amending

Type of Service: Private Sale/Redevelopment

Purpose: Amending Private Sale Resolution # 7R3-f 031809, and entering into a Revised First

Amended Agreement For the Sale of Land and Redevelopment.

Entity Name: Episcopal Community Development, Inc.

Entity Address: 31 Mulberry Street, Newark, New Jersey 07102

Original Amount: Not to exceed \$275,000.00

Cost Basis: (X) \$10.00 PSF () Negotiated () N/A () Other:

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Sale Amount: Not to exceed \$304,950.00
Assessed Amount: \$385,100.00
Contract Period: Extend Redeveloper 60 days to execute Revised Agreement Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS () Fair & Open () No Reportable Contributions (X) RFP () RFQ (X) Private Sale () Grant () Sub-recipient () n/a
List of Added Property:
Address/Block/Lot/Ward
434 Avon Avenue/2640/29/SW
503 Avon Avenue/2639/28/SW
746-748 Bergen Street/2707/42/SW
11-15 Emmet Street/2804/15, 16, 17/SW
20 Hawthorne Avenue/3554/7/SW
22 Hawthorne Avenue/3554/8/SW

20 Hawthorne Avenue/3554/7/SW 22 Hawthorne Avenue/3554/8/SW 278 Johnson Avenue/3554/12/SW 723 Springfield Avenue/2640/37/ SW Additional Information: N/A

Invitation: Economic & Housing Development Director, May 17, 2011