



Legislation Details (With Text)

**File #:** 09-1374      **Version:** 1      **Name:**

**Type:** Resolution      **Status:** Adopted

**File created:** 9/15/2009      **In control:** Economic and Housing Development

**On agenda:** 9/16/2009      **Final action:** 9/16/2009

**Title:** Dept/ Agency: Economic & Housing Development  
 Action: ( ) Ratifying (X) Authorizing (X) Amending  
 Type of Service: Affordable Housing Agreement to provide HOME Funds  
 Purpose: Amendment, amend description of project, index and include additional necessary provisions mistakenly omitted from the Affordable Housing Agreement and the First Amended Affordable Agreement  
 Entity Name: M&M Development, LLC  
 Entity Address: 103 Magazine Street, Newark, NJ 07105  
 Grant Amount: \$550,000.00  
 Funding Source: HUD, Home Funding  
 Contract Period: Affordability Period Fifteen (15) Years  
 Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
 ( ) Fair & Open ( ) Non-Fair & Open ( ) RFP ( ) RFQ ( ) Private Sale  
 ( ) Grant (X) Sub-recipient ( ) n/a ( ) Agreement  
 Additional Information:  
 Project known as The Restored Homes Project located in the North Ward and Central Ward  
 Original Affordable Housing Agreement: Resolution #7R3-b 110707  
 First Amended Affordable Housing Agreement: Resolution #7R3-e(as) 041509

PHASE I  
 Condominiums @ Harmony Square Phase I Project

Block 564, Lot 24.01 aka 107 Broad Street  
 Block 564, Lot 24.02 aka 105 Broad Street  
 Block 564, Lot 13 aka 81 Broad Street  
 Block 564, Lot 14 aka 83 Broad Street  
 Block 565, Lot 46 aka 54 Oriental Street  
 Block 565, Lot 45 aka 56 Oriental Street

**Sponsors:**

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
9/16/2009	1	Municipal Council	Adopt	Pass

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