



Legislation Details (With Text)

File #: 09-1374 **Version:** 1 **Name:**

Type: Resolution **Status:** Adopted

File created: 9/15/2009 **In control:** Economic and Housing Development

On agenda: 9/16/2009 **Final action:** 9/16/2009

Title: Dept/ Agency: Economic & Housing Development
 Action: () Ratifying (X) Authorizing (X) Amending
 Type of Service: Affordable Housing Agreement to provide HOME Funds
 Purpose: Amendment, amend description of project, index and include additional necessary provisions mistakenly omitted from the Affordable Housing Agreement and the First Amended Affordable Agreement
 Entity Name: M&M Development, LLC
 Entity Address: 103 Magazine Street, Newark, NJ 07105
 Grant Amount: \$550,000.00
 Funding Source: HUD, Home Funding
 Contract Period: Affordability Period Fifteen (15) Years
 Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
 () Fair & Open () Non-Fair & Open () RFP () RFQ () Private Sale
 () Grant (X) Sub-recipient () n/a () Agreement
 Additional Information:
 Project known as The Restored Homes Project located in the North Ward and Central Ward
 Original Affordable Housing Agreement: Resolution #7R3-b 110707
 First Amended Affordable Housing Agreement: Resolution #7R3-e(as) 041509

PHASE I
 Condominiums @ Harmony Square Phase I Project

Block 564, Lot 24.01 aka 107 Broad Street
 Block 564, Lot 24.02 aka 105 Broad Street
 Block 564, Lot 13 aka 81 Broad Street
 Block 564, Lot 14 aka 83 Broad Street
 Block 565, Lot 46 aka 54 Oriental Street
 Block 565, Lot 45 aka 56 Oriental Street

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
9/16/2009	1	Municipal Council	Adopt	Pass

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