



Legislation Details (With Text)

File #: 11-1353 **Version:** 1 **Name:**

Type: Resolution **Status:** Adopted

File created: 11/30/2011 **In control:** Economic and Housing Development

On agenda: 12/7/2011 **Final action:** 12/8/2011

Title: Dept/ Agency: Economic & Housing Development
 Action: Ratifying Authorizing Amending
 Type of Service: Support tax credit application
 Purpose: Low Income Housing Tax Credit Application for development of approximately fifty-one (51) units of affordable rental housing
 Entity Name: CRP Osbourne, LLC
 Entity Address: 184 Broadway, Suite 400, New York, NY 10023
 Credit Amount: \$4,034,519.00
 Funding Source: New Jersey Housing Mortgage and Finance Agency/ Low Income Housing Tax Credit Program
 Total Project Cost: \$5,615,677.00
 City Contribution: N/A
 Other Funding Source/Amount: State of New Jersey Weatherization Program \$400,000.00
 Contract Period: N/A
 Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
 List of Property: (if applicable)
 (Address/Block/Lot/Ward)
 570-580 Clinton Avenue / Block 3026/Lots 5, 7, and 9/ South
 Additional Information: Project Name: Two Osborne Rehabilitation Project

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
12/8/2011	1	Municipal Council	Adopt	Pass

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